

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAM

MIDEAST MARKETING AREA

Federal Order 33

Email: clevelandma1@sprynet.com

Web Page: www.fmmaclev.com

Cleveland

1325 Industrial Parkway North
P.O. Box 5102
Brunswick, Ohio 44212
Phone: 330/225-4758
Fax: 330/220-6675
Toll Free: 888/751-3220

Detroit

28004 Center Oaks Court, Suite 110
Wixom, Michigan 48393
Phone: 248/596-0206
Toll Free: 800/458-6312
Fax: 248/596-1670

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

AUGUST 2023

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.22	\$ 2.7766	\$ 18.62
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.42	\$ 2.7786	\$ 18.82
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.02	\$ 2.7746	\$ 18.42
	2.10	9.32	2.7776	18.72
	2.20	9.42	2.7786	18.82
	2.30	9.52	2.7796	18.92

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 9.65	\$ 1.0722	\$ 3.0288	\$ 19.91
Class III	\$ 6.85		\$ 3.0218	\$ 17.19
Class IV	\$ 8.64		\$ 3.0218	\$ 18.91

COMPONENT PRICES

Butterfat Price.....	\$ 3.0218	/lb.
Protein Price.....	2.0851	/lb.
Other Solids Price	0.0648	/lb.
Nonfat Solids Price.....	0.9599	/lb.
Somatic Cell Adjustment Rate.....	0.00092	/cwt.

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NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 8/5, 8/12, 8/19, 8/26

Cheese	\$ 1.8349	/lb.
<i>Cheese (40-Pound Blocks)</i>	1.8625	/lb.
<i>Cheese (500-Pound Barrels)</i>	1.7764	/lb.
Butter.....	2.6668	/lb.
Nonfat Dry Milk.....	1.1374	/lb.
Dry Whey.....	0.2620	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR SEPTEMBER 2023..... \$ 17.19 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	36	21
Class II, III & IV	64	79

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormula2019.pdf>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.