

United States Department of Agriculture

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AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

MIDEAST MARKETING AREA

Federal Order 33

Indianapolis

9553 Valparaiso Court

Indianapolis, Indiana 46268

Phone: 317/872-2356

Fax: 317/879-1206

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

JANUARY 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.46	\$ 1.3483	\$ 13.85
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.66	\$ 1.3503	\$ 14.05
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 9.26	\$ 1.3463	\$ 13.65
	2.10	9.56	1.3493	13.95
	2.20	9.66	1.3503	14.05
	2.30	9.76	1.3513	14.15

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.64	\$ 0.7378	\$ 1.5048	\$ 11.67
Class III	\$ 6.60		\$ 1.4978	\$ 11.61
Class IV	\$ 5.94		\$ 1.4978	\$ 10.97

COMPONENT PRICES

Butterfat Price.....	\$ 1.4978	/lb.
Protein Price.....	2.0875	/lb.
Other Solids Price	0.0217	/lb.
Nonfat Solids Price.....	0.6595	/lb.
Somatic Cell Adjustment Rate.....	0.00065	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 1/3, 1/10, 1/17, 1/24

Cheese.....	\$ 1.3023	/lb.
Butter.....	1.3632	/lb.
Nonfat Dry Milk.....	0.8062	/lb.
Dry Whey.....	0.1801	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR FEBRUARY 2004 \$10.97 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	41	20
Class II, III & IV	59	80

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2/ Processor assessment should be added as shown for the Cuyahoga County prices.

* Milk Production Cost information can be found at www.ers.usda.gov/data/costsandreturns/testpick.htm

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

FEBRUARY 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 8.55	\$ 1.5244	\$ 13.59
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.75	\$ 1.5264	\$ 13.79
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 8.35	\$ 1.5224	\$ 13.39
	2.10	8.65	1.5254	13.69
	2.20	8.75	1.5264	13.79
	2.30	8.85	1.5274	13.89

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.63	\$ 0.7367	\$ 1.8588	\$ 12.90
Class III	\$ 5.61		\$ 1.8518	\$ 11.89
Class IV	\$ 5.94		\$ 1.8518	\$ 12.21

COMPONENT PRICES

Butterfat Price.....	\$ 1.8518	/lb.
Protein Price.....	1.7911	/lb.
Other Solids Price	0.0090	/lb.
Nonfat Solids Price.....	0.6597	/lb.
Somatic Cell Adjustment Rate.....	0.00066	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 1/31, 2/7, 2/14, 2/21,2/28

Cheese.....	\$ 1.3260	/lb.
Butter.....	1.6582	/lb.
Nonfat Dry Milk.....	0.8064	/lb.
Dry Whey.....	0.1677	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR MARCH 2004 \$11.89 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	40	19
Class II, III & IV	60	81

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

MARCH 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 7.96	\$ 1.7875	\$ 13.94
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.16	\$ 1.7895	\$ 14.14
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 7.76	\$ 1.7855	\$ 13.74
	2.10	8.06	1.7885	14.04
	2.20	8.16	1.7895	14.14
	2.30	8.26	1.7905	14.24

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.66	\$ 0.7400	\$ 2.3883	\$ 14.79
Class III	\$ 6.38		\$ 2.3813	\$ 14.49
Class IV	\$ 5.97		\$ 2.3813	\$ 14.10

COMPONENT PRICES

Butterfat Price.....	\$ 2.3813	/lb.
Protein Price.....	2.0133	/lb.
Other Solids Price	0.0234	/lb.
Nonfat Solids Price.....	0.6634	/lb.
Somatic Cell Adjustment Rate.....	0.00078	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 3/6, 3/13, 3/20, 3/27

Cheese.....	\$ 1.5680	/lb.
Butter.....	2.0994	/lb.
Nonfat Dry Milk.....	0.8101	/lb.
Dry Whey.....	0.1817	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR APRIL 2004 \$13.94 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	47	22
Class II, III & IV	53	78

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

APRIL 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 7.96	\$ 2.2725	\$ 15.64
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.16	\$ 2.2745	\$ 15.84
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 7.76	\$ 2.2705	\$ 15.44
	2.10	8.06	2.2735	15.74
	2.20	8.16	2.2745	15.84
	2.30	8.26	2.2755	15.94

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.66	\$ 0.7400	\$ 2.5083	\$ 15.21
Class III	\$ 11.30		\$ 2.5013	\$ 19.66
Class IV	\$ 6.03		\$ 2.5013	\$ 14.57

COMPONENT PRICES

Butterfat Price.....	\$ 2.5013	/lb.
Protein Price.....	3.4465	/lb.
Other Solids Price	0.1042	/lb.
Nonfat Solids Price.....	0.6703	/lb.
Somatic Cell Adjustment Rate.....	0.00103	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 4/3, 4/10, 4/17, 4/24

Cheese.....	\$ 2.0520	/lb.
Butter.....	2.1994	/lb.
Nonfat Dry Milk.....	0.8171	/lb.
Dry Whey.....	0.2602	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR MAY 2004 \$14.57 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	68	34
Class II, III & IV	32	66

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

MAY 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 13.50	\$ 2.4637	\$ 21.65
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 13.70	\$ 2.4657	\$ 21.85
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 13.30	\$ 2.4617	\$ 21.45
	2.10	13.60	2.4647	21.75
	2.20	13.70	2.4657	21.85
	2.30	13.80	2.4667	21.95

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.74	\$ 0.7489	\$ 2.4352	\$ 15.03
Class III	\$ 12.52		\$ 2.4282	\$ 20.58
Class IV	\$ 6.22		\$ 2.4282	\$ 14.50

COMPONENT PRICES

Butterfat Price.....	\$ 2.4282	/lb.
Protein Price.....	3.7639	/lb.
Other Solids Price	0.1444	/lb.
Nonfat Solids Price.....	0.6913	/lb.
Somatic Cell Adjustment Rate.....	0.00106	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 5/1, 5/8, 5/15, 5/22, 5/29

Cheese.....	\$ 2.1266	/lb.
Butter.....	2.1385	/lb.
Nonfat Dry Milk.....	0.8383	/lb.
Dry Whey.....	0.2992	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JUNE 2004 \$14.50 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	61	31
Class II, III & IV	39	69

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

JUNE 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 14.98	\$ 2.4780	\$ 23.13
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 15.18	\$ 2.4800	\$ 23.33
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 14.78	\$ 2.4760	\$ 22.93
	2.10	15.08	2.4790	23.23
	2.20	15.18	2.4800	23.33
	2.30	15.28	2.4810	23.43

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.91	\$ 0.7678	\$ 2.1838	\$ 14.31
Class III	\$ 10.43		\$ 2.1768	\$ 17.68
Class IV	\$ 6.32		\$ 2.1768	\$ 13.72

COMPONENT PRICES

Butterfat Price.....	\$ 2.1768	/lb.
Protein Price.....	3.1086	/lb.
Other Solids Price	0.1339	/lb.
Nonfat Solids Price.....	0.7026	/lb.
Somatic Cell Adjustment Rate.....	0.00092	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 6/5, 6/12, 6/19, 6/26

Cheese.....	\$ 1.8411	/lb.
Butter.....	1.9290	/lb.
Nonfat Dry Milk.....	0.8497	/lb.
Dry Whey.....	0.2890	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JULY 2004 \$13.72 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	28	15
Class II, III & IV	72	85

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

JULY 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 12.95	\$ 2.1288	\$ 19.95
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 13.15	\$ 2.1308	\$ 20.15
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 12.75	\$ 2.1268	\$ 19.75
	2.10	13.05	2.1298	20.05
	2.20	13.15	2.1308	20.15
	2.30	13.25	2.1318	20.25

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.03	\$ 0.7811	\$ 2.0613	\$ 14.00
Class III	\$ 7.94		\$ 2.0543	\$ 14.85
Class IV	\$ 6.34		\$ 2.0543	\$ 13.31

COMPONENT PRICES

Butterfat Price.....	\$ 2.0543	/lb.
Protein Price.....	2.3625	/lb.
Other Solids Price	0.1048	/lb.
Nonfat Solids Price.....	0.7042	/lb.
Somatic Cell Adjustment Rate.....	0.00078	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 7/3, 7/10, 7/17, 7/24

Cheese.....	\$ 1.5695	/lb.
Butter.....	1.8269	/lb.
Nonfat Dry Milk.....	0.8513	/lb.
Dry Whey.....	0.2607	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR AUGUST 2004 \$13.31 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	37	17
Class II, III & IV	63	83

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

AUGUST 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.55	\$ 2.1152	\$ 16.62
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.75	\$ 2.1172	\$ 16.82
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 9.35	\$ 2.1132	\$ 16.42
	2.10	9.65	2.1162	16.72
	2.20	9.75	2.1172	16.82
	2.30	9.85	2.1182	16.92

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.07	\$ 0.7856	\$ 1.8011	\$ 13.13
Class III	\$ 8.04		\$ 1.7941	\$ 14.04
Class IV	\$ 6.40		\$ 1.7941	\$ 12.46

COMPONENT PRICES

Butterfat Price.....	\$ 1.7941	/lb.
Protein Price.....	2.4663	/lb.
Other Solids Price	0.0676	/lb.
Nonfat Solids Price.....	0.7112	/lb.
Somatic Cell Adjustment Rate.....	0.00076	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 7/31, 8/7, 8/14, 8/21, 8/28

Cheese.....	\$ 1.5167	/lb.
Butter.....	1.6101	/lb.
Nonfat Dry Milk.....	0.8584	/lb.
Dry Whey.....	0.2246	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR SEPTEMBER 2004..... \$12.46 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	40	21
Class II, III & IV	60	79

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AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

MIDEAST MARKETING AREA

Federal Order 33

Indianapolis

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

SEPTEMBER 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.96	\$ 1.8090	\$ 15.94
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.16	\$ 1.8110	\$ 16.14
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 9.76	\$ 1.8070	\$ 15.74
	2.10	10.06	1.8100	16.04
	2.20	10.16	1.8110	16.14
	2.30	10.26	1.8120	16.24

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.11	\$ 0.7900	\$ 1.9424	\$ 13.66
Class III	\$ 8.23		\$ 1.9354	\$ 14.72
Class IV	\$ 6.45		\$ 1.9354	\$ 13.00

COMPONENT PRICES

Butterfat Price.....	\$ 1.9354	/lb.
Protein Price.....	2.5431	/lb.
Other Solids Price	0.0589	/lb.
Nonfat Solids Price.....	0.7167	/lb.
Somatic Cell Adjustment Rate.....	0.00079	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 9/4, 9/11, 9/18, 9/25

Cheese.....	\$ 1.5867	/lb.
Butter.....	1.7278	/lb.
Nonfat Dry Milk.....	0.8639	/lb.
Dry Whey.....	0.2162	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR OCTOBER 2004 \$13.00 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	37	19
Class II, III & IV	63	81

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DAIRY PROGRAMS

MIDEAST MARKETING AREA

Federal Order 33

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

OCTOBER 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 10.53	\$ 1.8915	\$ 16.78
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.73	\$ 1.8935	\$ 16.98
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 10.33	\$ 1.8895	\$ 16.58
	2.10	10.63	1.8925	16.88
	2.20	10.73	1.8935	16.98
	2.30	10.83	1.8945	17.08

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.14	\$ 0.7933	\$ 1.9090	\$ 13.57
Class III	\$ 7.78		\$ 1.9020	\$ 14.16
Class IV	\$ 6.38		\$ 1.9020	\$ 12.81

COMPONENT PRICES

Butterfat Price.....	\$ 1.9020	/lb.
Protein Price.....	2.3814	/lb.
Other Solids Price	0.0677	/lb.
Nonfat Solids Price.....	0.7093	/lb.
Somatic Cell Adjustment Rate.....	0.00076	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 10/2, 10/9, 10/16, 10/23, 10/30

Cheese.....	\$ 1.5256	/lb.
Butter.....	1.7000	/lb.
Nonfat Dry Milk.....	0.8565	/lb.
Dry Whey.....	0.2247	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR NOVEMBER 2004 \$12.81 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	40	19
Class II, III & IV	60	81

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DAIRY PROGRAMS

MIDEAST MARKETING AREA

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

NOVEMBER 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.81	\$ 1.9488	\$ 16.29
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.01	\$ 1.9508	\$ 16.49
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 9.61	\$ 1.9468	\$ 16.09
	2.10	9.91	1.9498	16.39
	2.20	10.01	1.9508	16.49
	2.30	10.11	1.9518	16.59

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.14	\$ 0.7933	\$ 2.0559	\$ 14.09
Class III	\$ 8.00		\$ 2.0489	\$ 14.89
Class IV	\$ 6.39		\$ 2.0489	\$ 13.34

COMPONENT PRICES

Butterfat Price.....	\$ 2.0489	/lb.
Protein Price.....	2.4297	/lb.
Other Solids Price	0.0800	/lb.
Nonfat Solids Price.....	0.7098	/lb.
Somatic Cell Adjustment Rate.....	0.00079	/cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 11/6, 11/13, 11/20, 11/27

Cheese.....	\$ 1.5886	/lb.
Butter.....	1.8224	/lb.
Nonfat Dry Milk.....	0.8570	/lb.
Dry Whey.....	0.2367	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR DECEMBER 2004 \$13.34 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	38	18
Class II, III & IV	62	82

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

DECEMBER 2004

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 10.12	\$ 1.9034	\$ 16.43
Processor Assessment 1/		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.32	\$ 1.9054	\$ 16.63
Class I Price Adjusted for Location 2/	\$ 1.80	\$ 9.92	\$ 1.9014	\$ 16.23
	2.10	10.22	1.9044	16.53
	2.20	10.32	1.9054	16.63
	2.30	10.42	1.9064	16.73

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.07	\$ 0.7856	\$ 2.0436	\$ 13.98
Class III	\$ 9.34		\$ 2.0366	\$ 16.14
Class IV	\$ 6.52		\$ 2.0366	\$ 13.42

COMPONENT PRICES

Butterfat Price.....	\$ 2.0366 /lb.
Protein Price.....	2.8486 /lb.
Other Solids Price	0.0858 /lb.
Nonfat Solids Price.....	0.7240 /lb.
Somatic Cell Adjustment Rate.....	0.00086 /cwt.

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 12/4, 12/11, 12/18, 12/25

Cheese.....	\$ 1.7146 /lb.
Butter.....	1.8122 /lb.
Nonfat Dry Milk.....	0.8713 /lb.
Dry Whey.....	0.2423 /lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JANUARY 2005 \$13.42 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	56	29
Class II, III & IV	44	71

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