

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE

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DAIRY PROGRAM

MIDEAST MARKETING AREA
 Federal Order 33

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

NOVEMBER 2023

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.24	\$ 3.6666	\$ 21.75
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.44	\$ 3.6686	\$ 21.95
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.04	\$ 3.6646	\$ 21.55
	2.10	9.34	3.6676	21.85
	2.20	9.44	3.6686	21.95
	2.30	9.54	3.6696	22.05

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 9.40	\$ 1.0444	\$ 3.4678	\$ 21.21
Class III	\$ 5.22		\$ 3.4608	\$ 17.15
Class IV	\$ 9.07		\$ 3.4608	\$ 20.87

COMPONENT PRICES

Butterfat Price.....	\$ 3.4608	/lb.
Protein Price.....	1.3238	/lb.
Other Solids Price	0.1895	/lb.
Nonfat Solids Price.....	1.0080	/lb.
Somatic Cell Adjustment Rate.....	0.00087	/cwt.

AGRICULTURAL MARKETING SERVICE
NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 11/4, 11/11, 11/18, 11/25

Cheese	\$ 1.7421	/lb.
<i>Cheese (40-Pound Blocks)</i>	1.7511	/lb.
<i>Cheese (500-Pound Barrels)</i>	1.7034	/lb.
Butter.....	3.0293	/lb.
Nonfat Dry Milk.....	1.1860	/lb.
Dry Whey.....	0.3831	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR DECEMBER 2023..... \$ 17.15 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	38	20
Class II, III & IV	62	80

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormula2019.pdf>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.