

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			573,210,429			\$ 9.46 / cwt	\$ 54,225,706.57
Class I Butterfat		10,899,634				1.3483 / lb	14,695,976.51
Class I Location Differential	584,110,063						(304,559.86)
Class II SNF Value				19,144,384		0.7378 / lb	14,124,726.53
Class II Butterfat		13,714,978				1.5048 / lb	20,638,298.91
Class III Protein Value			20,044,060			2.0875 / lb	41,841,975.29
Class III Other Solids Value					37,109,070	0.0217 / lb	805,266.82
Class III Butterfat		23,155,820				1.4978 / lb	34,682,787.21
Class IV SNF Value				4,373,567		0.6595 / lb	2,884,367.48
Class IV Butterfat		9,538,764				1.4978 / lb	14,287,160.74
Somatic Cell Value II / III / IV							<u>529,009.23</u>
TOTAL PRODUCER MILK VALUE	1,513,107,915	57,309,196	46,840,636		86,351,478		\$ 198,410,715.43
Overages						\$ 2,719.45	
Beginning Inventory						82,348.08	
TOTAL ADJUSTMENTS							<u>\$ 85,067.53</u>
TOTAL HANDLER OBLIGATIONS							\$ 198,495,782.96
Total Protein Value			46,840,636 lbs	@	\$ 2.0875		\$ (97,779,827.73)
Total Other Solids Value			86,351,478 lbs	@	0.0217		(1,873,827.09)
Butterfat Value			57,309,196 lbs	@	1.4978		(85,837,713.76)
Total Somatic Cell Values							<u>(787,495.92)</u>
TOTALS							\$ 12,216,918.46
Net Producer Location Adjustments							\$ 1,421,539.10
1/2 Unobligated Balance Producer Settlement Fund							<u>594,000.00</u>
Total - Divided by Total Pounds			1,513,107,915 lbs		0.9406109		\$ 14,232,457.56
Rate of Cash Reserve					<u>(0.0406109)</u>		<u>(614,486.74)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,513,107,915		\$ 0.90 cwt		\$ 13,617,970.82

COMPONENT PRICES

Butterfat Price	\$1.4978 / lb
Protein Price	2.0875 / lb
Other Solids Price	0.0217 / lb
Somatic Cell Adjustment Rate	0.00065 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6595 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.79 %
Protein	3.10 %
Other Solids	5.71 %
Nonfat Solids	8.81 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	584,110,063	38.6
Class II	223,127,027	14.7
Class III	648,458,725	42.9
Class IV	<u>57,412,100</u>	<u>3.8</u>
Total	1,513,107,915	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 11.61
Producer Price Differential	<u>0.90</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 12.51

* Subject to Location Adjustment.
 ** Producers are not paid on this component.

United States Department of Agriculture
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ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			501,698,215			\$ 8.55 / cwt	\$ 42,895,197.44
Class I Butterfat		9,535,536				1.5244 / lb	14,535,971.09
Class I Location Differential	511,233,751						(258,568.33)
Class II SNF Value				17,697,458		0.7367 / lb	13,037,717.33
Class II Butterfat		13,402,959				1.8588 / lb	24,913,420.18
Class III Protein Value			19,725,880			1.7911 / lb	35,331,023.66
Class III Other Solids Value					36,750,481	0.0090 / lb	330,754.38
Class III Butterfat		23,085,806				1.8518 / lb	42,750,295.56
Class IV SNF Value				3,613,643		0.6597 / lb	2,383,920.29
Class IV Butterfat		7,128,680				1.8518 / lb	13,200,889.60
Somatic Cell Value II / III / IV							<u>466,348.30</u>
TOTAL PRODUCER MILK VALUE	1,407,841,795	53,152,981	43,288,909		80,317,664		\$ 189,586,969.50
Overages						\$135,057.83	
Beginning Inventory						69,083.17	
TOTAL ADJUSTMENTS							\$ 204,141.00
TOTAL HANDLER OBLIGATIONS							\$ 189,791,110.50
Total Protein Value			43,288,909 lbs	@	\$1.7911		\$ (77,534,764.89)
Total Other Solids Value			80,317,664 lbs	@	0.0090		(722,858.97)
Butterfat Value			53,152,981 lbs	@	1.8518		(98,428,690.24)
Total Somatic Cell Values							<u>(682,455.46)</u>
TOTALS							\$ 12,422,340.94
Net Producer Location Adjustments							\$ 1,317,211.75
1/2 Unobligated Balance Producer Settlement Fund							<u>709,000.00</u>
Total - Divided by Total Pounds			1,407,841,795 lbs		1.0262909		\$ 14,448,552.69
Rate of Cash Reserve					(0.0462909)		<u>(651,702.64)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,407,841,795		\$ 0.98 cwt		\$ 13,796,850.05

COMPONENT PRICES

Butterfat Price	\$1.8518 / lb
Protein Price	1.7911 / lb
Other Solids Price	0.0090 / lb
Somatic Cell Adjustment Rate	0.00066 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6597 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.78 %
Protein	3.07 %
Other Solids	5.71 %
Nonfat Solids	8.78 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	511,233,751	36.3
Class II	207,301,980	14.7
Class III	642,528,289	45.7
Class IV	<u>46,777,775</u>	<u>3.3</u>
Total	1,407,841,795	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 11.89
Producer Price Differential	<u>0.98</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 12.87

* Subject to Location Adjustment.

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RELEASED: March 11, 2004

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
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ANNOUNCEMENT OF PRODUCER PRICES
MARCH 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			566,342,870			\$ 7.96 / cwt	\$ 45,080,892.45
Class I Butterfat		11,047,075				1.7875 / lb	19,746,646.62
Class I Location Differential	577,389,945						(297,857.93)
Class II SNF Value				19,739,905		0.7400 / lb	14,607,529.70
Class II Butterfat		15,253,279				2.3883 / lb	36,429,406.24
Class III Protein Value			13,667,927			2.0133 / lb	27,517,637.43
Class III Other Solids Value					25,591,264	0.0234 / lb	598,835.58
Class III Butterfat		15,723,737				2.3813 / lb	37,442,934.91
Class IV SNF Value				3,016,503		0.6634 / lb	2,001,148.12
Class IV Butterfat		6,226,911				2.3813 / lb	14,828,143.19
Somatic Cell Value II / III / IV							<u>403,766.26</u>
TOTAL PRODUCER MILK VALUE	1,297,378,521	48,251,002	39,564,288		73,992,617		\$ 198,359,082.57
Overages						\$ 50,102.29	
Beginning Inventory						176,332.27	
TOTAL ADJUSTMENTS							\$ 226,434.56
TOTAL HANDLER OBLIGATIONS							\$ 198,585,517.13
Total Protein Value			39,564,288 lbs	@	\$2.0133		\$ (79,654,781.01)
Total Other Solids Value			73,992,617 lbs	@	0.0234		(1,731,427.27)
Butterfat Value			48,251,002 lbs	@	2.3813		(114,900,111.05)
Total Somatic Cell Values							<u>(665,347.09)</u>
TOTALS							\$ 1,633,850.71
Net Producer Location Adjustments							\$ 769,058.34
1/2 Unobligated Balance Producer Settlement Fund							<u>663,000.00</u>
Total - Divided by Total Pounds			1,297,378,521 lbs			0.2363157	\$ 3,065,909.05
Rate of Cash Reserve						<u>(0.0463157)</u>	<u>(600,889.94)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,297,378,521			\$ 0.19 cwt	\$ 2,465,019.11

COMPONENT PRICES

Butterfat Price	\$2.3813 / lb
Protein Price	2.0133 / lb
Other Solids Price	0.0234 / lb
Somatic Cell Adjustment Rate	0.00078 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6634 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.72 %
Protein	3.05 %
Other Solids	5.70 %
Nonfat Solids	8.75 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	577,389,945	44.5
Class II	232,325,098	17.9
Class III	448,165,471	34.5
Class IV	<u>39,498,007</u>	<u>3.1</u>
Total	1,297,378,521	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.49
Producer Price Differential	<u>0.19</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 14.68

* Subject to Location Adjustment.

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ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			534,036,541			\$ 7.96 / cwt	\$ 42,509,308.64
Class I Butterfat		10,140,283				2.2725 / lb	23,043,793.16
Class I Location Differential	544,176,824						(277,443.12)
Class II SNF Value				19,259,855		0.7400 / lb	14,252,292.70
Class II Butterfat		13,675,057				2.5083 / lb	34,301,145.47
Class III Protein Value			1,314,840			3.4465 / lb	4,531,596.06
Class III Other Solids Value					2,494,016	0.1042 / lb	259,876.46
Class III Butterfat		2,659,965				2.5013 / lb	6,653,370.44
Class IV SNF Value				4,727,328		0.6703 / lb	3,168,727.97
Class IV Butterfat		5,510,559				2.5013 / lb	13,783,561.24
Somatic Cell Value II / III / IV							<u>236,517.22</u>
TOTAL PRODUCER MILK VALUE	873,281,637	31,985,864	26,312,917		49,905,417		\$ 142,462,746.24
Overages						\$ 62,462.53	
Beginning Inventory						76,959.71	
TOTAL ADJUSTMENTS							\$ 139,422.24
TOTAL HANDLER OBLIGATIONS							\$ 142,602,168.48
Total Protein Value			26,312,917 lbs	@	\$3.4465		\$ (90,687,468.44)
Total Other Solids Value			49,905,417 lbs	@	0.1042		(5,200,144.48)
Butterfat Value			31,985,864 lbs	@	2.5013		(80,006,241.61)
Total Somatic Cell Values							<u>(570,586.79)</u>
TOTALS							\$ (33,862,272.84)
Net Producer Location Adjustments							\$ 573,573.15
1/2 Unobligated Balance Producer Settlement Fund							<u>696,000.00</u>
Total - Divided by Total Pounds			873,281,637 lbs			(3.7322094)	\$ (32,592,699.69)
Rate of Cash Reserve						<u>(0.0477906)</u>	<u>(417,346.53)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			873,281,637			\$ (3.78) cwt	\$ (33,010,046.22)

COMPONENT PRICES

Butterfat Price	\$2.5013 / lb
Protein Price	3.4465 / lb
Other Solids Price	0.1042 / lb
Somatic Cell Adjustment Rate	0.00103 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6703 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.66 %
Protein	3.01 %
Other Solids	5.71 %
Nonfat Solids	8.72 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	544,176,824	62.3
Class II	226,531,074	26.0
Class III	44,787,307	5.1
Class IV	<u>57,786,432</u>	<u>6.6</u>
Total	873,281,637	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 19.66
Producer Price Differential	<u>(3.78)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.88

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ANNOUNCEMENT OF PRODUCER PRICES
MAY 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			492,387,779			\$ 13.50 / cwt	\$ 66,472,350.30
Class I Butterfat		9,260,091				2.4637 / lb	22,814,086.19
Class I Location Differential	501,647,870						(257,187.51)
Class II SNF Value				20,571,665		0.7489 / lb	15,406,119.90
Class II Butterfat		14,120,152				2.4352 / lb	34,385,394.17
Class III Protein Value			1,433,687			3.7639 / lb	5,396,254.52
Class III Other Solids Value					2,806,818	0.1444 / lb	405,304.52
Class III Butterfat		2,687,789				2.4282 / lb	6,526,489.23
Class IV SNF Value				10,556,398		0.6913 / lb	7,297,637.94
Class IV Butterfat		6,817,111				2.4282 / lb	16,553,308.92
Somatic Cell Value II / III / IV							<u>332,103.31</u>
TOTAL PRODUCER MILK VALUE	919,098,310	32,885,143	27,263,844		52,535,284		\$ 175,331,861.49
Overages						\$ 27,305.75	
Beginning Inventory						14,080.60	
TOTAL ADJUSTMENTS							\$ 41,386.35
TOTAL HANDLER OBLIGATIONS							\$ 175,373,247.84
Total Protein Value			27,263,844 lbs	@	\$3.7639		\$ (102,618,382.43)
Total Other Solids Value			52,535,284 lbs	@	0.1444		(7,586,095.01)
Butterfat Value			32,885,143 lbs	@	2.4282		(79,851,704.25)
Total Somatic Cell Values							<u>(679,225.77)</u>
TOTALS							\$ (15,362,159.62)
Net Producer Location Adjustments							\$ 631,554.51
1/2 Unobligated Balance Producer Settlement Fund							<u>532,000.00</u>
Total - Divided by Total Pounds			919,098,310 lbs		(1.5448407)		\$ (14,198,605.11)
Rate of Cash Reserve					<u>(0.0451593)</u>		<u>(415,058.36)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			919,098,310		\$ (1.59) cwt		\$ (14,613,663.47)

COMPONENT PRICES

Butterfat Price	\$2.4282 / lb
Protein Price	3.7639 / lb
Other Solids Price	0.1444 / lb
Somatic Cell Adjustment Rate	0.00106 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6913 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.58 %
Protein	2.97 %
Other Solids	5.72 %
Nonfat Solids	8.69 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	501,647,870	54.6
Class II	243,038,061	26.4
Class III	50,125,048	5.5
Class IV	<u>124,287,331</u>	<u>13.5</u>
Total	919,098,310	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 20.58
Producer Price Differential	<u>(1.59)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.99

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ANNOUNCEMENT OF PRODUCER PRICES
JUNE 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			464,852,367			\$ 14.98 / cwt	\$ 69,634,884.58
Class I Butterfat		8,895,298				2.4780 / lb	22,042,548.43
Class I Location Differential	473,747,665						(248,453.32)
Class II SNF Value				20,187,601		0.7678 / lb	15,500,040.07
Class II Butterfat		16,271,757				2.1838 / lb	35,534,262.98
Class III Protein Value			21,555,904			3.1086 / lb	67,008,683.18
Class III Other Solids Value					41,784,309	0.1339 / lb	5,594,918.97
Class III Butterfat		23,764,564				2.1768 / lb	51,730,702.89
Class IV SNF Value				9,308,806		0.7026 / lb	6,540,367.11
Class IV Butterfat		6,324,905				2.1768 / lb	13,768,053.18
Somatic Cell Value II / III / IV							<u>518,236.31</u>
TOTAL PRODUCER MILK VALUE	1,552,299,810	55,256,524	45,790,359		88,702,789		\$ 287,624,244.38
Overages						\$ 9,499.56	
Beginning Inventory						155,919.15	
TOTAL ADJUSTMENTS							\$ 165,418.71
TOTAL HANDLER OBLIGATIONS							\$ 287,789,663.09
Total Protein Value			45,790,359 lbs	@	\$3.1086		\$ (142,343,910.01)
Total Other Solids Value			88,702,789 lbs	@	0.1339		(11,877,303.45)
Butterfat Value			55,256,524 lbs	@	2.1768		(120,282,401.46)
Total Somatic Cell Values							<u>(668,791.85)</u>
TOTALS							\$ 12,617,256.32
Net Producer Location Adjustments							\$ 1,056,535.96
1/2 Unobligated Balance Producer Settlement Fund							<u>611,000.00</u>
Total - Divided by Total Pounds			1,552,299,810 lbs			0.9202341	\$ 14,284,792.28
Rate of Cash Reserve						<u>(0.0402341)</u>	<u>(624,553.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,552,299,810			\$ 0.88 cwt	\$ 13,660,238.42

COMPONENT PRICES

Butterfat Price	\$2.1768 / lb
Protein Price	3.1086 / lb
Other Solids Price	0.1339 / lb
Somatic Cell Adjustment Rate	0.00092 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7026 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.56 %
Protein	2.95 %
Other Solids	5.71 %
Nonfat Solids	8.66 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	473,747,665	30.5
Class II	240,827,861	15.5
Class III	727,805,504	46.9
Class IV	<u>109,918,780</u>	<u>7.1</u>
Total	1,552,299,810	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.68
Producer Price Differential	<u>0.88</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.56

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RELEASED: July 12, 2004

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
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ANNOUNCEMENT OF PRODUCER PRICES
JULY 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			510,605,692			\$ 12.95 / cwt	\$ 66,123,437.13
Class I Butterfat		9,850,235				2.1288 / lb	20,969,180.26
Class I Location Differential	520,455,927						(266,283.22)
Class II SNF Value				19,604,183		0.7811 / lb	15,312,827.36
Class II Butterfat		15,967,001				2.0613 / lb	32,912,779.16
Class III Protein Value			19,269,234			2.3625 / lb	45,523,565.38
Class III Other Solids Value					37,377,995	0.1048 / lb	3,917,213.89
Class III Butterfat		21,057,562				2.0543 / lb	43,258,549.62
Class IV SNF Value				6,615,138		0.7042 / lb	4,658,380.17
Class IV Butterfat		5,895,677				2.0543 / lb	12,111,489.28
Somatic Cell Value II / III / IV							<u>279,960.74</u>
TOTAL PRODUCER MILK VALUE	1,487,386,148	52,770,475	43,798,936		84,865,899		\$ 244,801,099.77
Overages						\$ 6,844.35	
Beginning Inventory						150,180.35	
TOTAL ADJUSTMENTS							\$ 157,024.70
TOTAL HANDLER OBLIGATIONS							\$ 244,958,124.47
Total Protein Value			43,798,936 lbs	@	\$2.3625		\$ (103,474,986.36)
Total Other Solids Value			84,865,899 lbs	@	0.1048		(8,893,946.21)
Butterfat Value			52,770,475 lbs	@	2.0543		(108,406,386.80)
Total Somatic Cell Values							<u>(369,105.21)</u>
TOTALS							\$ 23,813,699.89
Net Producer Location Adjustments							\$ 1,422,192.34
1/2 Unobligated Balance Producer Settlement Fund							<u>768,000.00</u>
Total - Divided by Total Pounds			1,487,386,148 lbs		1.7482946		\$ 26,003,892.23
Rate of Cash Reserve					<u>(0.0482946)</u>		<u>(718,327.19)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,487,386,148		\$ 1.70 cwt		\$ 25,285,565.04

COMPONENT PRICES

Butterfat Price	\$2.0543 / lb
Protein Price	2.3625 / lb
Other Solids Price	0.1048 / lb
Somatic Cell Adjustment Rate	0.00078 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7042 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.55 %
Protein	2.94 %
Other Solids	5.71 %
Nonfat Solids	8.65 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	520,455,927	35.0
Class II	234,623,368	15.8
Class III	652,628,835	43.9
Class IV	<u>79,678,018</u>	<u>5.3</u>
Total	1,487,386,148	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.85
Producer Price Differential	<u>1.70</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.55

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: August 11, 2004

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
AUGUST 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			523,988,816			\$ 9.55 / cwt	\$ 50,040,931.96
Class I Butterfat		10,055,405				2.1152 / lb	21,269,192.62
Class I Location Differential	534,044,221						(300,632.70)
Class II SNF Value				20,822,471		0.7856 / lb	16,358,133.23
Class II Butterfat		16,453,348				1.8011 / lb	29,634,125.05
Class III Protein Value			20,639,611			2.4663 / lb	50,903,472.62
Class III Other Solids Value					39,494,357	0.0676 / lb	2,669,818.51
Class III Butterfat		23,102,179				1.7941 / lb	41,447,619.31
Class IV SNF Value				6,245,342		0.7112 / lb	4,441,687.21
Class IV Butterfat		5,761,595				1.7941 / lb	10,336,877.57
Somatic Cell Value II / III / IV							<u>340,113.30</u>
TOTAL PRODUCER MILK VALUE	1,546,147,073	55,372,527	46,178,015		88,310,409		\$ 227,141,338.68
Overages						\$ 30,055.50	
Beginning Inventory						(20,629.22)	
TOTAL ADJUSTMENTS							\$ 9,426.28
TOTAL HANDLER OBLIGATIONS							\$ 227,150,764.96
Total Protein Value			46,178,015 lbs	@	\$2.4663		\$(113,888,838.39)
Total Other Solids Value			88,310,409 lbs	@	0.0676		(5,969,783.66)
Butterfat Value			55,372,527 lbs	@	1.7941		(99,343,850.68)
Total Somatic Cell Values							<u>(461,797.04)</u>
TOTALS							\$ 7,486,495.19
Net Producer Location Adjustments							\$ 1,371,688.96
1/2 Unobligated Balance Producer Settlement Fund							<u>641,000.00</u>
Total - Divided by Total Pounds			1,546,147,073 lbs			0.6143778	\$ 9,499,184.15
Rate of Cash Reserve						<u>(0.0443778)</u>	<u>(686,146.06)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,546,147,073			\$ 0.57 cwt	\$ 8,813,038.09

COMPONENT PRICES

Butterfat Price	\$1.7941 / lb
Protein Price	2.4663 / lb
Other Solids Price	0.0676 / lb
Somatic Cell Adjustment Rate	0.00076 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7112 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.58 %
Protein	2.99 %
Other Solids	5.71 %
Nonfat Solids	8.70 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	534,044,221	34.5
Class II	247,268,930	16.0
Class III	689,782,009	44.6
Class IV	<u>75,051,913</u>	<u>4.9</u>
Total	1,546,147,073	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.04
Producer Price Differential	<u>0.57</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 14.61

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: September 10, 2004

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
SEPTEMBER 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			545,853,261			\$ 9.96 / cwt	\$ 54,366,984.77
Class I Butterfat		10,283,453				1.8090 / lb	18,602,766.49
Class I Location Differential	556,136,714						(314,965.36)
Class II SNF Value				19,859,537		0.7900 / lb	15,689,034.23
Class II Butterfat		15,178,681				1.9424 / lb	29,483,069.99
Class III Protein Value			14,709,288			2.5431 / lb	37,407,190.30
Class III Other Solids Value					27,679,138	0.0589 / lb	1,630,301.24
Class III Butterfat		16,407,641				1.9354 / lb	31,755,348.38
Class IV SNF Value				4,895,125		0.7167 / lb	3,508,336.11
Class IV Butterfat		6,394,099				1.9354 / lb	12,375,139.20
Somatic Cell Value II / III / IV							<u>366,427.38</u>
TOTAL PRODUCER MILK VALUE	1,336,478,470	48,263,874	40,471,750		76,064,673		\$ 204,869,632.73
Overages						\$ 34,140.55	
Beginning Inventory						71,584.02	
TOTAL ADJUSTMENTS							\$ 105,724.57
TOTAL HANDLER OBLIGATIONS							\$ 204,975,357.30
Total Protein Value			40,471,750 lbs	@	\$2.5431		\$(102,923,707.44)
Total Other Solids Value			76,064,673 lbs	@	0.0589		(4,480,209.22)
Butterfat Value			48,263,874 lbs	@	1.9354		(93,409,901.75)
Total Somatic Cell Values							<u>(586,912.01)</u>
TOTALS							\$ 3,574,626.88
Net Producer Location Adjustments							\$ 877,160.16
1/2 Unobligated Balance Producer Settlement Fund							<u>689,000.00</u>
Total - Divided by Total Pounds			1,336,478,470 lbs		0.3846517		\$ 5,140,787.04
Rate of Cash Reserve					<u>(0.0446517)</u>		<u>(596,760.36)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,336,478,470		\$ 0.34 cwt		\$ 4,544,026.68

COMPONENT PRICES

Butterfat Price	\$1.9354 / lb
Protein Price	2.5431 / lb
Other Solids Price	0.0589 / lb
Somatic Cell Adjustment Rate	0.00079 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7167 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.61 %
Protein	3.03 %
Other Solids	5.69 %
Nonfat Solids	8.72 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	556,136,714	41.6
Class II	234,879,130	17.6
Class III	484,859,096	36.3
Class IV	<u>60,603,530</u>	<u>4.5</u>
Total	1,336,478,470	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.72
Producer Price Differential	<u>0.34</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.06

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
OCTOBER 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			543,532,509			\$ 10.53 / cwt	\$ 57,233,973.16
Class I Butterfat		10,289,657				1.8915 / lb	19,462,886.19
Class I Location Differential	553,822,166						(306,357.53)
Class II SNF Value				19,777,647		0.7933 / lb	15,689,607.34
Class II Butterfat		14,998,949				1.9090 / lb	28,632,993.62
Class III Protein Value			21,156,547			2.3814 / lb	50,382,201.04
Class III Other Solids Value					38,900,677	0.0677 / lb	2,633,575.86
Class III Butterfat		24,143,445				1.9020 / lb	45,920,832.35
Class IV SNF Value				6,414,177		0.7093 / lb	4,549,575.74
Class IV Butterfat		8,093,056				1.9020 / lb	15,392,992.50
Somatic Cell Value II / III / IV							<u>721,563.60</u>
TOTAL PRODUCER MILK VALUE	1,545,776,665	57,525,107	47,954,851		87,998,023		\$ 240,313,843.87
Overages						\$ 25,165.39	
Beginning Inventory						84,864.00	
TOTAL ADJUSTMENTS							\$ <u>110,029.39</u>
TOTAL HANDLER OBLIGATIONS							\$ 240,423,873.26
Total Protein Value			47,954,851 lbs	@	\$ 2.3814		\$(114,199,682.21)
Total Other Solids Value			87,998,023 lbs	@	0.0677		(5,957,466.13)
Butterfat Value			57,525,107 lbs	@	1.9020		(109,412,753.51)
Total Somatic Cell Values							<u>(1,082,260.17)</u>
TOTALS							\$ <u>9,771,711.24</u>
Net Producer Location Adjustments							\$ 1,321,341.33
1/2 Unobligated Balance Producer Settlement Fund							<u>816,000.00</u>
Total - Divided by Total Pounds			1,545,776,665 lbs		0.7704252		\$ 11,909,052.57
Rate of Cash Reserve					<u>(0.0404252)</u>		<u>(624,883.31)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,545,776,665		\$ 0.73 cwt		\$ 11,284,169.26

COMPONENT PRICES

Butterfat Price	\$1.9020 / lb
Protein Price	2.3814 / lb
Other Solids Price	0.0677 / lb
Somatic Cell Adjustment Rate	0.00076 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7093 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.72 %
Protein	3.10 %
Other Solids	5.69 %
Nonfat Solids	8.79 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	553,822,166	35.8
Class II	231,700,427	15.0
Class III	681,818,031	44.1
Class IV	<u>78,436,041</u>	<u>5.1</u>
Total	1,545,776,665	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.16
Producer Price Differential	<u>0.73</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 14.89

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: November 11, 2004

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
NOVEMBER 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			551,559,621			\$ 9.81 / cwt	\$ 54,107,998.81
Class I Butterfat		10,728,958				1.9488 / lb	20,908,593.38
Class I Location Differential	562,288,579						(311,524.89)
Class II SNF Value				18,789,601		0.7933 / lb	14,905,790.46
Class II Butterfat		15,122,107				2.0559 / lb	31,089,539.79
Class III Protein Value			19,881,663			2.4297 / lb	48,306,476.55
Class III Other Solids Value					36,355,903	0.0800 / lb	2,908,472.24
Class III Butterfat		23,406,267				2.0489 / lb	47,957,100.44
Class IV SNF Value				4,382,822		0.7098 / lb	3,110,927.06
Class IV Butterfat		6,432,674				2.0489 / lb	13,179,905.76
Somatic Cell Value II / III / IV							<u>776,529.41</u>
TOTAL PRODUCER MILK VALUE	1,476,727,550	55,690,006	45,979,862		83,914,869		\$ 236,939,809.01
Overages						\$ 65,591.87	
Beginning Inventory						160,772.17	
TOTAL ADJUSTMENTS							\$ 226,364.04
TOTAL HANDLER OBLIGATIONS							\$ 237,166,173.05
Total Protein Value			45,979,862 lbs	@	\$2.4297		\$(111,717,270.74)
Total Other Solids Value			83,914,869 lbs	@	0.0800		(6,713,189.52)
Butterfat Value			55,690,006 lbs	@	2.0489		(114,103,253.30)
Total Somatic Cell Values							<u>(1,219,235.14)</u>
TOTALS							\$ 3,413,224.35
Net Producer Location Adjustments							\$ 1,189,031.66
1/2 Unobligated Balance Producer Settlement Fund							<u>794,000.00</u>
Total - Divided by Total Pounds			1,476,727,550 lbs		0.3654199		\$ 5,396,256.01
Rate of Cash Reserve					<u>(0.0454199)</u>		<u>(670,728.18)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,476,727,550		\$ 0.32 cwt		\$ 4,725,527.83

COMPONENT PRICES

Butterfat Price	\$2.0489 / lb
Protein Price	2.4297 / lb
Other Solids Price	0.0800 / lb
Somatic Cell Adjustment Rate	0.00079 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7098 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.77 %
Protein	3.11 %
Other Solids	5.68 %
Nonfat Solids	8.79 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	562,288,579	38.1
Class II	220,798,136	14.9
Class III	639,139,516	43.3
Class IV	<u>54,501,319</u>	<u>3.7</u>
Total	1,476,727,550	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.89
Producer Price Differential	<u>0.32</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.21

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: December 10, 2004

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
DECEMBER 2004

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			562,778,193			\$ 10.12 / cwt	\$ 56,953,153.11
Class I Butterfat		11,079,479				1.9034 / lb	21,088,680.37
Class I Location Differential	573,857,672						(324,230.34)
Class II SNF Value				18,040,247		0.7856 / lb	14,172,418.06
Class II Butterfat		13,131,186				2.0436 / lb	26,834,891.71
Class III Protein Value			4,015,409			2.8486 / lb	11,438,294.10
Class III Other Solids Value					7,470,561	0.0858 / lb	640,974.13
Class III Butterfat		5,337,005				2.0366 / lb	10,869,344.37
Class IV SNF Value				5,477,442		0.7240 / lb	3,965,668.03
Class IV Butterfat		7,469,273				2.0366 / lb	15,211,921.42
Somatic Cell Value II / III / IV							<u>406,464.33</u>
TOTAL PRODUCER MILK VALUE	984,384,562	37,016,943	30,545,758		55,938,318		\$ 161,257,579.29
Overages						\$ 13,280.61	
Beginning Inventory						81,899.28	
OS Charges						57.07	
TOTAL ADJUSTMENTS							\$ 95,236.96
TOTAL HANDLER OBLIGATIONS							\$ 161,352,816.25
Total Protein Value			30,545,758 lbs	@	\$2.8486		\$ (87,012,646.25)
Total Other Solids Value			55,938,318 lbs	@	0.0858		(4,799,507.69)
Butterfat Value			37,016,943 lbs	@	2.0366		(75,388,706.13)
Total Somatic Cell Values							<u>(923,534.08)</u>
TOTALS							\$ (6,771,577.90)
Net Producer Location Adjustments							\$ 388,295.50
1/2 Unobligated Balance Producer Settlement Fund							<u>739,000.00</u>
Total - Divided by Total Pounds			984,384,562 lbs			(0.5733818)	\$ (5,644,282.40)
Rate of Cash Reserve						<u>(0.0466182)</u>	<u>(458,902.36)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			984,384,562			\$ (0.62) cwt	\$ (6,103,184.76)

COMPONENT PRICES

Butterfat Price	\$2.0366 / lb
Protein Price	2.8486 / lb
Other Solids Price	0.0858 / lb
Somatic Cell Adjustment Rate	0.00086 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7240 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.76 %
Protein	3.10 %
Other Solids	5.68 %
Nonfat Solids	8.78 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	573,857,672	58.3
Class II	211,046,047	21.4
Class III	131,888,663	13.4
Class IV	<u>67,592,180</u>	<u>6.9</u>
Total	984,384,562	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.14
Producer Price Differential	<u>(0.62)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.52

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: January 11, 2005

/s/ David Z. Walker
 Market Administrator