

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JANUARY 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			556,152,049			\$17.81 /cwt	\$ 99,050,679.91
Class I Butterfat		10,148,678				1.7991 /lb	18,258,486.60
Class I Location Differential	566,300,727						(248,671.00)
Class II SNF Value				13,194,055		1.8344 /lb	24,203,174.52
Class II Butterfat		13,183,126				1.7944 /lb	23,655,801.28
Class III Protein Value			14,880,990			4.1870 /lb	62,306,705.15
Class III Other Solids Value					26,470,512	0.4155 /lb	10,998,497.76
Class III Butterfat		16,469,167				1.7874 /lb	29,436,989.10
Class IV SNF Value				11,678,923		1.8470 /lb	21,570,970.80
Class IV Butterfat		11,687,781				1.7874 /lb	20,890,739.75
Somatic Cell Value II / III / IV							1,283,479.60
TOTAL PRODUCER MILK VALUE	1,322,079,049	51,488,752	42,194,947		75,467,785		\$ 311,406,853.47
Overages					0.00		
Beginning Inventory & OS Charges					(5,504.74)		
TOTAL ADJUSTMENTS							\$ (5,504.74)
TOTAL HANDLER OBLIGATIONS							\$ 311,401,348.73
Total Protein Value			42,194,947 lbs	@	\$4.1870		\$ (176,670,243.11)
Total Other Solids Value			75,467,785 lbs	@	0.4155		(31,356,864.72)
Butterfat Value			51,488,752 lbs	@	1.7874		(92,030,995.37)
Total Somatic Cell Values							(2,237,882.60)
TOTALS							\$ 9,105,362.93
Net Producer Location Adjustments							\$ 804,090.19
1/2 Unobligated Balance Producer Settlement Fund							583,000.00
Total - Divided by Total Pounds			1,322,079,049 lbs		0.7936328		\$ 10,492,453.12
Rate of Cash Reserve					(0.0436328)		(576,860.11)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,322,079,049		\$ 0.75 /cwt		\$ 9,915,593.01

COMPONENT PRICES

Butterfat Price	\$ 1.7874	/lb
Protein Price	4.1870	/lb
Other Solids Price	0.4155	/lb
Somatic Cell Adjustment Rate	0.00104	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.8470	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.89%
Protein	3.19%
Other Solids	5.71%
Nonfat Solids	8.90%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	566,300,727	42.8
Class II	155,692,081	11.8
Class III	462,287,081	35.0
Class IV	137,799,160	10.4
Total	1,322,079,049	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 21.15
Producer Price Differential	0.75
Statistical Uniform Price (For Informational Purpose Only)	\$ 21.90

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

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FEBRUARY 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			492,647,983			\$18.57 / cwt	\$ 91,484,730.46
Class I Butterfat		8,895,909				1.7425 / lb	15,501,121.48
Class I Location Differential	501,543,892						(211,957.39)
Class II SNF Value				18,181,607		1.9189 / lb	34,888,685.60
Class II Butterfat		13,031,001				2.0179 / lb	26,295,256.94
Class III Protein Value			12,950,326			4.6044 / lb	59,628,481.05
Class III Other Solids Value					23,247,382	0.4453 / lb	10,352,059.22
Class III Butterfat		15,128,610				2.0109 / lb	30,422,121.86
Class IV SNF Value				15,405,268		1.8914 / lb	29,137,523.88
Class IV Butterfat		13,039,182				2.0109 / lb	26,220,491.03
Somatic Cell Value II / III / IV							1,370,327.13
TOTAL PRODUCER MILK VALUE	1,296,733,160	50,094,702	41,221,360		74,072,076		\$ 325,088,841.26
Overages					249,674.21		
Beginning Inventory & OS Charges					17,023.09		
TOTAL ADJUSTMENTS							\$ 266,697.30
TOTAL HANDLER OBLIGATIONS							\$ 325,355,538.56
Total Protein Value			41,221,360 lbs	@	\$4.6044		\$ (189,799,629.98)
Total Other Solids Value			74,072,076 lbs	@	0.4453		(32,984,295.47)
Butterfat Value			50,094,702 lbs	@	2.0109		(100,735,436.22)
Total Somatic Cell Values							(2,207,526.90)
TOTALS							\$ (371,350.01)
Net Producer Location Adjustments							\$ 626,273.30
1/2 Unobligated Balance Producer Settlement Fund							625,000.00
Total - Divided by Total Pounds			1,296,733,160 lbs		0.0678569		\$ 879,923.29
Rate of Cash Reserve					(0.0478569)		(620,576.29)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,296,733,160		\$ 0.02 /cwt		\$ 259,347.00

COMPONENT PRICES

Butterfat Price	\$ 2.0109 /lb
Protein Price	4.6044 /lb
Other Solids Price	0.4453 /lb
Somatic Cell Adjustment Rate	0.00114 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.8914 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.86%
Protein	3.18%
Other Solids	5.71%
Nonfat Solids	8.89%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	501,543,892	38.7
Class II	209,635,058	16.2
Class III	406,265,916	31.3
Class IV	179,288,294	13.8
Total	1,296,733,160	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 23.35
Producer Price Differential	0.02
Statistical Uniform Price (For Informational Purpose Only)	\$ 23.37

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: March 12, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

MARCH 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			519,515,522			\$19.14 / cwt	\$ 99,435,270.91
Class I Butterfat		9,316,948				2.0498 / lb	19,097,879.99
Class I Location Differential	528,832,470						(221,411.29)
Class II SNF Value				17,011,147		1.9633 / lb	33,397,984.88
Class II Butterfat		15,151,902				2.0472 / lb	31,018,973.81
Class III Protein Value			15,594,759			4.5172 / lb	70,444,645.35
Class III Other Solids Value					28,233,254	0.47 / lb	13,269,629.38
Class III Butterfat		18,425,103				2.0402 / lb	37,590,895.11
Class IV SNF Value				19,789,871		1.9027 / lb	37,654,187.54
Class IV Butterfat		12,552,978				2.0402 / lb	25,610,585.71
Somatic Cell Value II / III / IV							1,623,859.66
TOTAL PRODUCER MILK VALUE	1,448,153,292	55,446,931	45,645,116		82,825,935		\$ 368,922,501.05
Overages					8,836.89		
Beginning Inventory & OS Charges					4,254.72		
TOTAL ADJUSTMENTS							\$ 13,091.61
TOTAL HANDLER OBLIGATIONS							\$ 368,935,592.66
Total Protein Value			45,645,116 lbs	@	\$4.5172		\$ (206,188,118.02)
Total Other Solids Value			82,825,935 lbs	@	0.47		(38,928,189.45)
Butterfat Value			55,446,931 lbs	@	2.0402		(113,122,828.62)
Total Somatic Cell Values							(2,523,417.61)
TOTALS							\$ 8,173,038.96
Net Producer Location Adjustments							\$ 781,514.98
1/2 Unobligated Balance Producer Settlement Fund							617,000.00
Total - Divided by Total Pounds			1,448,153,292 lbs		0.6609489		\$ 9,571,553.94
Rate of Cash Reserve					(0.0409489)		(593,002.84)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,448,153,292		\$ 0.62 /cwt		\$ 8,978,551.10

COMPONENT PRICES

Butterfat Price	\$ 2.0402 /lb
Protein Price	4.5172 /lb
Other Solids Price	0.4700 /lb
Somatic Cell Adjustment Rate	0.00113 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.9027 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.83%
Protein	3.15%
Other Solids	5.72%
Nonfat Solids	8.87%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	528,832,470	36.5
Class II	199,728,901	13.8
Class III	492,888,523	34.0
Class IV	226,703,398	15.7
Total	1,448,153,292	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 23.33
Producer Price Differential	0.62
Statistical Uniform Price (For Informational Purpose Only)	\$ 23.95

* Subject to Location Adjustment.

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United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

APRIL 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			503,056,972			\$19.22 / cwt	\$ 96,687,550.02
Class I Butterfat		8,908,886				2.0294 / lb	18,079,693.24
Class I Location Differential	511,965,858						(212,914.92)
Class II SNF Value				19,032,731		1.9911 / lb	37,896,070.70
Class II Butterfat		16,608,722				2.1277 / lb	35,338,377.84
Class III Protein Value			13,612,012			4.7089 / lb	64,097,603.31
Class III Other Solids Value					25,096,851	0.4926 / lb	12,362,708.80
Class III Butterfat		17,038,257				2.1207 / lb	36,133,031.62
Class IV SNF Value				21,569,012		1.8328 / lb	39,531,685.20
Class IV Butterfat		10,418,494				2.1207 / lb	22,094,500.22
Somatic Cell Value II / III / IV							1,750,480.10
TOTAL PRODUCER MILK VALUE	1,420,814,569	52,974,359	43,978,549		81,340,324		\$ 363,758,786.13
Overages					120,508.78		
Beginning Inventory & OS Charges					39,734.95		
TOTAL ADJUSTMENTS							\$ 160,243.73
TOTAL HANDLER OBLIGATIONS							\$ 363,919,029.86
Total Protein Value			43,978,549 lbs	@	\$4.7089		\$ (207,090,589.40)
Total Other Solids Value			81,340,324 lbs	@	0.4926		(40,068,243.61)
Butterfat Value			52,974,359 lbs	@	2.1207		(112,342,723.13)
Total Somatic Cell Values							(2,686,154.09)
TOTALS							\$ 1,731,319.63
Net Producer Location Adjustments							\$ 705,847.97
1/2 Unobligated Balance Producer Settlement Fund							587,000.00
Total - Divided by Total Pounds			1,420,814,569 lbs		0.2128475		\$ 3,024,167.60
Rate of Cash Reserve					(0.0428475)		(608,783.52)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,420,814,569		\$ 0.17 /cwt		\$ 2,415,384.08

COMPONENT PRICES

Butterfat Price	\$ 2.1207 /lb
Protein Price	4.7089 /lb
Other Solids Price	0.4926 /lb
Somatic Cell Adjustment Rate	0.00118 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.8328 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.73%
Protein	3.10%
Other Solids	5.72%
Nonfat Solids	8.82%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	511,965,858	36.0
Class II	224,443,971	15.8
Class III	438,762,990	30.9
Class IV	245,641,750	17.3
Total	1,420,814,569	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 24.31
Producer Price Differential	0.17
Statistical Uniform Price (For Informational Purpose Only)	\$ 24.48

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: May 10, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

MAY 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			504,514,043			\$19.45 / cwt	\$ 98,127,981.37
Class I Butterfat		9,044,814				2.199 / lb	19,889,546.00
Class I Location Differential	513,558,857						(223,024.77)
Class II SNF Value				17,228,598		1.8956 / lb	32,658,530.34
Class II Butterfat		17,136,901				2.2791 / lb	39,056,711.08
Class III Protein Value			16,784,194			3.9553 / lb	66,386,522.55
Class III Other Solids Value					31,387,065	0.4897 / lb	15,370,245.75
Class III Butterfat		19,316,134				2.2721 / lb	43,888,188.08
Class IV SNF Value				24,103,822		1.6919 / lb	40,781,256.46
Class IV Butterfat		10,794,456				2.2721 / lb	24,526,083.49
Somatic Cell Value II / III / IV							1,805,261.23
TOTAL PRODUCER MILK VALUE	1,540,856,291	56,292,305	47,171,444		88,314,933		\$ 382,267,301.58
Overages					19,934.84		
Beginning Inventory & OS Charges					(43,386.45)		
TOTAL ADJUSTMENTS							\$ (23,451.61)
TOTAL HANDLER OBLIGATIONS							\$ 382,243,849.97
Total Protein Value			47,171,444 lbs	@	\$3.9553		\$ (186,577,212.50)
Total Other Solids Value			88,314,933 lbs	@	0.4897		(43,247,822.69)
Butterfat Value			56,292,305 lbs	@	2.2721		(127,901,746.21)
Total Somatic Cell Values							(2,663,395.29)
TOTALS							\$ 21,853,673.28
Net Producer Location Adjustments							\$ 930,989.09
1/2 Unobligated Balance Producer Settlement Fund							597,000.00
Total - Divided by Total Pounds			1,540,856,291 lbs		1.5174460		\$ 23,381,662.37
Rate of Cash Reserve					(0.0474460)		(731,074.68)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,540,856,291		\$ 1.47 /cwt		\$ 22,650,587.69

COMPONENT PRICES

Butterfat Price	\$ 2.2721 /lb
Protein Price	3.9553 /lb
Other Solids Price	0.4897 /lb
Somatic Cell Adjustment Rate	0.00109 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.6919 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.65%
Protein	3.06%
Other Solids	5.73%
Nonfat Solids	8.79%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	513,558,857	33.3
Class II	205,922,386	13.4
Class III	546,688,953	35.5
Class IV	274,686,095	17.8
Total	1,540,856,291	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 22.57
Producer Price Differential	1.47
Statistical Uniform Price (For Informational Purpose Only)	\$ 24.04

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: June 11, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JUNE 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			458,503,432			\$17.58 / cwt	\$ 80,604,903.38
Class I Butterfat		8,607,065				2.2556 / lb	19,414,095.82
Class I Location Differential	467,110,497						(191,817.87)
Class II SNF Value				13,381,362		1.7700 / lb	23,685,010.74
Class II Butterfat		14,954,214				2.4483 / lb	36,612,402.14
Class III Protein Value			16,331,988			3.3437 / lb	54,609,268.27
Class III Other Solids Value					30,925,587	0.4942 / lb	15,283,425.09
Class III Butterfat		19,461,839				2.4413 / lb	47,512,187.54
Class IV SNF Value				19,381,040		1.6785 / lb	32,531,075.68
Class IV Butterfat		6,945,370				2.4413 / lb	16,955,731.79
Somatic Cell Value II / III / IV							<u>1,424,103.61</u>
TOTAL PRODUCER MILK VALUE	1,389,087,971	49,968,488	41,940,101		79,613,848		\$ 328,440,386.19
Overages					11,801.24		
Beginning Inventory & OS Charges					(47,926.13)		
TOTAL ADJUSTMENTS							<u>\$ (36,124.89)</u>
TOTAL HANDLER OBLIGATIONS							<u>\$ 328,404,261.30</u>
Total Protein Value			41,940,101 lbs	@	\$3.3437		\$ (140,235,115.71)
Total Other Solids Value			79,613,848 lbs	@	0.4942		(39,345,163.70)
Butterfat Value			49,968,488 lbs	@	2.4413		(121,988,069.75)
Total Somatic Cell Values							<u>(2,105,402.58)</u>
TOTALS							\$ 24,730,509.56
Net Producer Location Adjustments							\$ 907,543.39
1/2 Unobligated Balance Producer Settlement Fund							<u>691,000.00</u>
Total - Divided by Total Pounds			1,389,087,971 lbs		1.8954201		\$ 26,329,052.95
Rate of Cash Reserve					(0.0454201)		<u>(630,925.15)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,389,087,971		\$ 1.85 /cwt		\$ 25,698,127.80

COMPONENT PRICES

Butterfat Price	\$ 2.4413 /lb
Protein Price	3.3437 /lb
Other Solids Price	0.4942 /lb
Somatic Cell Adjustment Rate	0.00102 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.6785 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.60%
Protein	3.02%
Other Solids	5.73%
Nonfat Solids	8.75%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	467,110,497	33.6
Class II	162,691,318	11.7
Class III	539,323,620	38.8
Class IV	<u>219,962,536</u>	<u>15.9</u>
Total	1,389,087,971	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 21.36
Producer Price Differential	<u>1.85</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 23.21

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: July 10, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

JULY 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			486,247,755			\$17.01 / cwt	\$ 82,710,743.13
Class I Butterfat		9,335,648				2.4577 / lb	22,944,222.09
Class I Location Differential	495,583,403						(204,546.48)
Class II SNF Value				12,800,818		1.7456 / lb	22,345,107.91
Class II Butterfat		14,850,582				2.6419 / lb	39,233,752.56
Class III Protein Value			17,361,341			3.1798 / lb	55,205,592.13
Class III Other Solids Value					32,994,356	0.5046 / lb	16,648,952.07
Class III Butterfat		18,802,149				2.6349 / lb	49,541,782.41
Class IV SNF Value				16,962,596		1.6770 / lb	28,446,273.53
Class IV Butterfat		7,995,656				2.6349 / lb	21,067,753.99
Somatic Cell Value II / III / IV							1,293,798.12
TOTAL PRODUCER MILK VALUE	1,419,711,699	50,984,035	42,732,684		81,373,592		\$ 339,233,431.46
Overages						4,055.11	
Beginning Inventory & OS Charges						(81,480.27)	
TOTAL ADJUSTMENTS							\$ (77,425.16)
TOTAL HANDLER OBLIGATIONS							\$ 339,156,006.30
Total Protein Value			42,732,684 lbs	@	\$3.1798		\$ (135,881,388.60)
Total Other Solids Value			81,373,592 lbs	@	0.5046		(41,061,114.51)
Butterfat Value			50,984,035 lbs	@	2.6349		(134,337,833.83)
Total Somatic Cell Values							(1,954,634.81)
TOTALS							\$ 25,921,034.55
Net Producer Location Adjustments							\$ 763,219.15
1/2 Unobligated Balance Producer Settlement Fund							699,000.00
Total - Divided by Total Pounds			1,419,711,699 lbs		1.9287897		\$ 27,383,253.70
Rate of Cash Reserve					(0.0487897)		(692,673.08)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,419,711,699		\$ 1.88 /cwt		\$ 26,690,580.62

COMPONENT PRICES

Butterfat Price	\$ 2.6349 /lb
Protein Price	3.1798 /lb
Other Solids Price	0.5046 /lb
Somatic Cell Adjustment Rate	0.00102 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.6770 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.59%
Protein	3.01%
Other Solids	5.73%
Nonfat Solids	8.74%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	495,583,403	34.9
Class II	156,357,364	11.0
Class III	573,195,275	40.4
Class IV	194,575,657	13.7
Total	1,419,711,699	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 21.60
Producer Price Differential	1.88
Statistical Uniform Price (For Informational Purpose Only)	\$ 23.48

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: August 11, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

AUGUST 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			506,198,588			\$17.22 / cwt	\$ 87,167,396.86
Class I Butterfat		9,325,988				2.6435 / lb	24,653,249.31
Class I Location Differential	515,524,576						(208,111.37)
Class II SNF Value				13,747,008		1.7689 / lb	24,317,082.46
Class II Butterfat		15,464,940				2.8518 / lb	44,102,915.92
Class III Protein Value			17,332,998			3.1496 / lb	54,592,010.53
Class III Other Solids Value					32,609,314	0.5036 / lb	16,422,050.51
Class III Butterfat		19,105,521				2.8448 / lb	54,351,386.13
Class IV SNF Value				18,063,582		1.6047 / lb	28,986,630.06
Class IV Butterfat		9,093,606				2.8448 / lb	25,869,490.36
Somatic Cell Value II / III / IV							1,387,713.29
TOTAL PRODUCER MILK VALUE	1,456,222,872	52,990,055	44,237,493		83,481,482		\$ 361,641,814.06
Overages					37,366.98		
Beginning Inventory & OS Charges					(20,163.44)		
TOTAL ADJUSTMENTS							\$ 17,203.54
TOTAL HANDLER OBLIGATIONS							\$ 361,659,017.60
Total Protein Value			44,237,493 lbs	@	\$3.1496		\$ (139,330,407.96)
Total Other Solids Value			83,481,482 lbs	@	0.5036		(42,041,274.33)
Butterfat Value			52,990,055 lbs	@	2.8448		(150,746,108.46)
Total Somatic Cell Values							(2,141,697.34)
TOTALS							\$ 27,399,529.51
Net Producer Location Adjustments							\$ 983,842.53
1/2 Unobligated Balance Producer Settlement Fund							696,000.00
Total - Divided by Total Pounds			1,456,222,872 lbs		1.9969039		\$ 29,079,372.04
Rate of Cash Reserve					(0.0469039)		(683,025.32)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,456,222,872		\$ 1.95 /cwt		\$ 28,396,346.72

COMPONENT PRICES

Butterfat Price	\$ 2.8448 /lb
Protein Price	3.1496 /lb
Other Solids Price	0.5036 /lb
Somatic Cell Adjustment Rate	0.00105 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.6047 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.64%
Protein	3.04%
Other Solids	5.73%
Nonfat Solids	8.77%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	515,524,576	35.4
Class II	166,875,100	11.5
Class III	566,614,543	38.9
Class IV	207,208,653	14.2
Total	1,456,222,872	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 22.25
Producer Price Differential	1.95
Statistical Uniform Price (For Informational Purpose Only)	\$ 24.20

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: September 11, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

SEPTEMBER 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			517,379,350			\$16.56 / cwt	\$ 85,678,020.35
Class I Butterfat		9,189,220				2.7573 / lb	25,337,436.29
Class I Location Differential	526,568,570						(219,709.31)
Class II SNF Value				18,327,075		1.6956 / lb	31,075,388.36
Class II Butterfat		15,188,418				3.2537 / lb	49,418,555.64
Class III Protein Value			16,601,233			3.4991 / lb	58,089,374.38
Class III Other Solids Value					30,678,070	0.4876 / lb	14,958,626.93
Class III Butterfat		19,177,628				3.2467 / lb	62,264,004.83
Class IV SNF Value				16,578,520		1.2910 / lb	21,402,869.32
Class IV Butterfat		10,482,185				3.2467 / lb	34,032,510.05
Somatic Cell Value II / III / IV							<u>1,599,697.69</u>
TOTAL PRODUCER MILK VALUE	1,468,625,500	54,037,451	45,359,198		84,055,086		\$ 383,636,774.53
Overages					17,042.09		
Beginning Inventory & OS Charges					70,056.84		
TOTAL ADJUSTMENTS							\$ 87,098.93
TOTAL HANDLER OBLIGATIONS							\$ 383,723,873.46
Total Protein Value			45,359,198 lbs	@	\$3.4991		\$ (158,716,369.69)
Total Other Solids Value			84,055,086 lbs	@	0.4876		(40,985,259.92)
Butterfat Value			54,037,451 lbs	@	3.2467		(175,443,392.16)
Total Somatic Cell Values							<u>(2,478,425.36)</u>
TOTALS							\$ 6,100,426.33
Net Producer Location Adjustments							\$ 881,147.51
1/2 Unobligated Balance Producer Settlement Fund							<u>654,000.00</u>
Total - Divided by Total Pounds			1,468,625,500 lbs		0.5199129		\$ 7,635,573.84
Rate of Cash Reserve					<u>(0.0499129)</u>		<u>(733,033.58)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,468,625,500		\$ 0.47 /cwt		\$ 6,902,540.26

COMPONENT PRICES

Butterfat Price	\$ 3.2467 /lb
Protein Price	3.4991 /lb
Other Solids Price	0.4876 /lb
Somatic Cell Adjustment Rate	0.00117 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.2910 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.68%
Protein	3.09%
Other Solids	5.72%
Nonfat Solids	8.81%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	526,568,570	35.9
Class II	215,684,208	14.7
Class III	534,992,591	36.4
Class IV	<u>191,380,131</u>	<u>13.0</u>
Total	1,468,625,500	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 24.60
Producer Price Differential	<u>0.47</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 25.07

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: October 10, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

OCTOBER 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			539,105,932			\$15.67 / cwt	\$ 84,477,899.53
Class I Butterfat		9,771,308				3.161 / lb	30,887,104.62
Class I Location Differential	548,877,240						(229,619.72)
Class II SNF Value				27,091,813		1.3733 / lb	37,205,186.81
Class II Butterfat		18,203,090				2.8577 / lb	52,018,970.29
Class III Protein Value			9,924,928			3.7362 / lb	37,081,516.00
Class III Other Solids Value					17,928,888	0.467 / lb	8,372,790.72
Class III Butterfat		12,819,116				2.8507 / lb	36,543,454.00
Class IV SNF Value				21,289,315		1.3090 / lb	27,867,713.35
Class IV Butterfat		12,753,409				2.8507 / lb	36,356,143.07
Somatic Cell Value II / III / IV							1,611,551.67
TOTAL PRODUCER MILK VALUE	1,418,685,898	53,546,923	44,754,887		81,142,481		\$ 352,192,710.34
Overages					57,957.13		
Beginning Inventory & OS Charges					(16,028.59)		
TOTAL ADJUSTMENTS							\$ 41,928.54
TOTAL HANDLER OBLIGATIONS							\$ 352,234,638.88
Total Protein Value			44,754,887 lbs	@	\$3.7362		\$ (167,213,208.86)
Total Other Solids Value			81,142,481 lbs	@	0.467		(37,893,538.65)
Butterfat Value			53,546,923 lbs	@	2.8507		(152,646,213.38)
Total Somatic Cell Values							(2,605,890.82)
TOTALS							\$ (8,124,212.83)
Net Producer Location Adjustments							\$ 810,273.79
1/2 Unobligated Balance Producer Settlement Fund							710,000.00
Total - Divided by Total Pounds			1,418,685,898 lbs		(0.4654969)		\$ (6,603,939.04)
Rate of Cash Reserve					(0.0445031)		(631,359.20)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,418,685,898		\$ (0.51) /cwt		\$ (7,235,298.24)

COMPONENT PRICES

Butterfat Price	\$ 2.8507	/lb
Protein Price	3.7362	/lb
Other Solids Price	0.4670	/lb
Somatic Cell Adjustment Rate	0.00115	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.3090	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.77%
Protein	3.15%
Other Solids	5.72%
Nonfat Solids	8.87%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	548,877,240	38.7
Class II	312,079,177	22.0
Class III	314,552,655	22.2
Class IV	243,176,826	17.1
Total	1,418,685,898	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 23.82
Producer Price Differential	(0.51)
Statistical Uniform Price (For Informational Purpose Only)	\$ 23.31

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: November 12, 2014

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

NOVEMBER 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			513,703,565			\$15.25 / cwt	\$ 78,339,793.70
Class I Butterfat		9,643,346				3.2416 / lb	31,259,870.40
Class I Location Differential	523,346,911						(214,272.48)
Class II SNF Value				23,481,229		1.4022 / lb	32,925,379.31
Class II Butterfat		18,133,000				2.2081 / lb	40,039,477.30
Class III Protein Value			12,193,090			3.9018 / lb	47,574,998.58
Class III Other Solids Value					21,706,922	0.4505 / lb	9,778,968.34
Class III Butterfat		15,730,171				2.2011 / lb	34,623,679.39
Class IV SNF Value				24,140,223		1.2102 / lb	29,214,497.87
Class IV Butterfat		12,468,645				2.2011 / lb	27,444,734.54
Somatic Cell Value II / III / IV							1,691,353.29
TOTAL PRODUCER MILK VALUE	1,446,784,528	55,975,162	46,461,524		82,678,998		\$ 332,678,480.24
Overages						2,719.02	
Beginning Inventory & OS Charges						11,093.52	
TOTAL ADJUSTMENTS							\$ 13,812.54
TOTAL HANDLER OBLIGATIONS							\$ 332,692,292.78
Total Protein Value			46,461,524 lbs	@	\$3.9018		\$ (181,283,574.33)
Total Other Solids Value			82,678,998 lbs	@	0.4505		(37,246,888.64)
Butterfat Value			55,975,162 lbs	@	2.2011		(123,206,929.06)
Total Somatic Cell Values							(2,636,954.45)
TOTALS							\$ (11,682,053.70)
Net Producer Location Adjustments							\$ 917,875.49
1/2 Unobligated Balance Producer Settlement Fund							683,000.00
Total - Divided by Total Pounds			1,446,784,528 lbs		(0.6967989)		\$ (10,081,178.21)
Rate of Cash Reserve					(0.0432011)		(625,026.83)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,446,784,528		\$ (0.74) /cwt		\$ (10,706,205.04)

COMPONENT PRICES

Butterfat Price	\$ 2.2011 /lb
Protein Price	3.9018 /lb
Other Solids Price	0.4505 /lb
Somatic Cell Adjustment Rate	0.00107 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.2102 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.87%
Protein	3.21%
Other Solids	5.71%
Nonfat Solids	8.92%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	523,346,911	36.2
Class II	271,057,232	18.7
Class III	380,299,542	26.3
Class IV	272,080,843	18.8
Total	1,446,784,528	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 21.94
Producer Price Differential	(0.74)
Statistical Uniform Price (For Informational Purpose Only)	\$ 21.20

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

DECEMBER 2014

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			535,061,685			\$17.39 / cwt	\$ 93,047,227.04
Class I Butterfat		10,254,691				2.2135 / lb	22,698,758.48
Class I Location Differential	545,316,376						(229,365.54)
Class II SNF Value				21,409,743		1.3489 / lb	28,879,602.31
Class II Butterfat		16,881,118				2.1061 / lb	35,553,322.63
Class III Protein Value			18,812,294			2.7387 / lb	51,521,229.57
Class III Other Solids Value					33,946,896	0.3996 / lb	13,565,179.63
Class III Butterfat		21,550,638				2.0991 / lb	45,236,944.25
Class IV SNF Value				24,869,046		1.0767 / lb	26,776,501.81
Class IV Butterfat		15,410,542				2.0991 / lb	32,348,268.71
Somatic Cell Value II / III / IV							1,675,691.24
TOTAL PRODUCER MILK VALUE	1,669,306,833	64,096,989	52,978,352		95,528,312		<u>\$ 351,073,360.13</u>
Overages					45,025.48		
Beginning Inventory & OS Charges					26,831.98		
TOTAL ADJUSTMENTS							<u>\$ 71,857.46</u>
TOTAL HANDLER OBLIGATIONS							<u>\$ 351,145,217.59</u>
Total Protein Value			52,978,352 lbs	@	\$2.7387		\$ (145,091,812.61)
Total Other Solids Value			95,528,312 lbs	@	0.3996		(38,173,113.46)
Butterfat Value			64,096,989 lbs	@	2.0991		(134,545,989.64)
Total Somatic Cell Values							<u>(2,474,571.65)</u>
TOTALS							<u>\$ 30,859,730.23</u>
Net Producer Location Adjustments							\$ 1,203,380.11
1/2 Unobligated Balance Producer Settlement Fund							<u>689,000.00</u>
Total - Divided by Total Pounds			1,669,306,833 lbs		1.9620186		\$ 32,752,110.34
Rate of Cash Reserve					<u>(0.0420186)</u>		<u>(701,419.36)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,669,306,833		\$ 1.92 /cwt		<u>\$ 32,050,690.98</u>

COMPONENT PRICES

Butterfat Price	\$ 2.0991 /lb
Protein Price	2.7387 /lb
Other Solids Price	0.3996 /lb
Somatic Cell Adjustment Rate	0.00087 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.0767 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.84%
Protein	3.17%
Other Solids	5.72%
Nonfat Solids	8.89%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	545,316,376	32.7
Class II	248,433,718	14.9
Class III	591,608,555	35.4
Class IV	283,948,184	17.0
Total	<u>1,669,306,833</u>	<u>100.0</u>

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.82
Producer Price Differential	<u>1.92</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 19.74

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: January 12, 2015

/s/ Sharon R. Uther
Market Administrator