

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
OCTOBER 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			510,486,110			\$12.60 / cwt	\$ 64,321,249.86
Class I Butterfat		11,621,046				3.5871 / lb	41,685,854.14
Class I Location Differential	522,107,156						(293,914.08)
Class II SNF Value				9,345,566		1.4856 / lb	13,883,772.86
Class II Butterfat		15,411,906				3.6637 / lb	56,464,600.05
Class III Protein Value			22,139,764			2.4512 / lb	54,268,989.53
Class III Other Solids Value					39,096,126	0.2952 / lb	11,541,176.37
Class III Butterfat		24,766,965				3.6567 / lb	90,565,360.92
Class IV SNF Value				1,150,637		1.4000 / lb	1,610,891.80
Class IV Butterfat		2,355,530				3.6567 / lb	8,613,466.56
Somatic Cell Value II / III / IV							1,558,299.14
TOTAL PRODUCER MILK VALUE	1,326,125,411	54,155,447	43,450,191		76,460,576		\$ 344,219,747.15
Overages						38,680.99	
Beginning Inventory & OS Charges						(38,999.62)	
TOTAL ADJUSTMENTS							\$ (318.63)
TOTAL HANDLER OBLIGATIONS							\$ 344,219,428.52
Total Protein Value			43,450,191 lbs	@	\$2.4512		\$ (106,505,108.18)
Total Other Solids Value			76,460,576 lbs	@	0.2952		(22,571,162.06)
Butterfat Value			54,155,447 lbs	@	3.6567		(198,030,223.07)
Total Somatic Cell Values							(2,524,633.58)
TOTALS							\$ 14,588,301.63
Net Producer Location Adjustments							\$ 1,116,587.63
1/2 Unobligated Balance Producer Settlement Fund							524,000.00
Total - Divided by Total Pounds			1,326,125,411 lbs		1.2237824		\$ 16,228,889.26
Rate of Cash Reserve					(0.0437824)		(580,609.53)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,326,125,411		\$ 1.18 /cwt		\$ 15,648,279.73

COMPONENT PRICES

Butterfat Price	\$	3.6567	/lb
Protein Price		2.4512	/lb
Other Solids Price		0.2952	/lb
Somatic Cell Adjustment Rate		0.00108	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.4000	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.08%
Protein	3.28%
Other Solids	5.77%
Nonfat Solids	9.05%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	522,107,156	39.4
Class II	114,541,236	8.6
Class III	674,912,965	50.9
Class IV	14,564,054	1.1
Total	1,326,125,411	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	21.81
Producer Price Differential		1.18
Statistical Uniform Price (For Informational Purpose Only)	\$	22.99

¹ Subject to Location Adjustment.

² Producers are not paid on this component.