

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
DECEMBER 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			533,507,978			\$13.45 / cwt	\$ 71,756,823.03
Class I Butterfat		12,399,775				3.3146 / lb	41,100,294.19
Class I Location Differential	545,907,753						(313,638.13)
Class II SNF Value				6,910,926		1.3867 / lb	9,583,381.09
Class II Butterfat		14,089,046				3.1609 / lb	44,534,065.51
Class III Protein Value			22,866,070			2.6568 / lb	60,750,574.79
Class III Other Solids Value					39,916,643	0.2652 / lb	10,585,893.73
Class III Butterfat		25,520,668				3.1539 / lb	80,489,634.81
Class IV SNF Value				5,511,694		1.2752 / lb	7,028,512.18
Class IV Butterfat		5,595,716				3.1539 / lb	17,648,328.70
Somatic Cell Value II / III / IV							1,632,451.00
TOTAL PRODUCER MILK VALUE	1,384,834,581	57,605,205	45,892,147		79,934,984		\$ 344,796,320.90
Overages					26,989.92		
Beginning Inventory & OS Charges					(340,849.07)		
TOTAL ADJUSTMENTS							\$ (313,859.15)
TOTAL HANDLER OBLIGATIONS							\$ 344,482,461.75
Total Protein Value			45,892,147 lbs	@	\$2.6568		\$ (121,926,256.14)
Total Other Solids Value			79,934,984 lbs	@	0.2652		(21,198,757.77)
Butterfat Value			57,605,205 lbs	@	3.1539		(181,681,056.06)
Total Somatic Cell Values							(2,671,763.85)
TOTALS							\$ 17,004,627.93
Net Producer Location Adjustments							\$ 1,163,231.15
1/2 Unobligated Balance Producer Settlement Fund							569,000.00
Total - Divided by Total Pounds			1,384,834,581 lbs		1.3530034		\$ 18,736,859.08
Rate of Cash Reserve					(0.0430034)		(595,525.95)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,384,834,581		\$ 1.31 /cwt		\$ 18,141,333.13

COMPONENT PRICES

Butterfat Price	\$	3.1539	/lb
Protein Price		2.6568	/lb
Other Solids Price		0.2652	/lb
Somatic Cell Adjustment Rate		0.00103	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.2752	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.16%
Protein	3.31%
Other Solids	5.77%
Nonfat Solids	9.08%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	545,907,753	39.4
Class II	87,020,555	6.3
Class III	688,187,263	49.7
Class IV	63,719,010	4.6
Total	1,384,834,581	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	20.50
Producer Price Differential		1.31
Statistical Uniform Price (For Informational Purpose Only)	\$	21.81

¹ Subject to Location Adjustment.

² Producers are not paid on this component.