

United States Department of Agriculture

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AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

MIDEAST MARKETING AREA

Federal Order 33

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Indianapolis
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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES *

APRIL 2008

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 16.39 | \$ 1.3683 | \$ 20.61 |
| Processor Assessment ** | | 0.20 | 0.0020 | 0.20 |
| Total | | \$ 16.59 | \$ 1.3703 | \$ 20.81 |
| Class I Price Adjusted for Location *** | \$ 1.80 | \$ 16.19 | \$ 1.3663 | \$ 20.41 |
| | 2.10 | 16.49 | 1.3693 | 20.71 |
| | 2.20 | 16.59 | 1.3703 | 20.81 |
| | 2.30 | 16.69 | 1.3713 | 20.91 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 10.47 | \$ 1.1633 | \$ 1.4818 | \$ 15.29 |
| Class III | \$ 12.02 | | \$ 1.4748 | \$ 16.76 |
| Class IV | \$ 9.74 | | \$ 1.4748 | \$ 14.56 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 1.4748 | /lb. |
| Protein Price..... | 3.7579 | /lb. |
| Other Solids Price | 0.0622 | /lb. |
| Nonfat Solids Price..... | 1.0827 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00091 | /cwt. |

NATIONAL AGRICULTURAL STATISTICAL SERVICE

DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 4/5, 4/12, 4/19, 4/26

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.8164 | /lb. |
| Butter..... | 1.3492 | /lb. |
| Nonfat Dry Milk..... | 1.2506 | /lb. |
| Dry Whey..... | 0.2560 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR MAY 2008..... \$ 14.56 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 38 | 18 |
| Class II, III & IV | 62 | 82 |

* The manufacturing allowances used to compute the Federal order minimum Class II, Class III, and Class IV milk prices in this announcement, as well as future Class II, Class III, and Class IV milk prices, and Federal minimum and advance Class I and Class II prices and pricing factors, will be the revised manufacturing allowances contained in the Interim Final Rule published in the *Federal Register* on December 29, 2006 (71 FR 78333-78335).

** The Order requires the all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

*** Processor assessment should be added as shown for the Cuyahoga County prices.