

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2008

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			560,971,028			\$ 18.53 / cwt	\$103,947,931.47
Class I Butterfat		10,169,390				1.4533 / lb	14,779,174.51
Class I Location Differential	571,140,418						(273,826.44)
Class II SNF Value				21,773,736		1.7344 / lb	37,764,367.74
Class II Butterfat		14,495,494				1.3389 / lb	19,408,016.92
Class III Protein Value			16,772,559			4.4994 / lb	75,466,631.97
Class III Other Solids Value					30,725,658	0.2097 / lb	6,443,170.45
Class III Butterfat		19,824,850				1.3319 / lb	26,404,717.71
Class IV SNF Value				8,850,636		1.3385 / lb	11,846,576.31
Class IV Butterfat		11,397,569				1.3319 / lb	15,180,422.12
Somatic Cell Value II / III / IV							<u>942,871.38</u>
TOTAL PRODUCER MILK VALUE	1,469,451,633	55,887,303	45,769,371		83,775,877		\$311,910,054.14
Overages						\$ 11,794.90	
Beginning Inventory and OS Charges						52,851.75	
TOTAL ADJUSTMENTS							<u>\$ 64,646.65</u>
TOTAL HANDLER OBLIGATIONS							<u>\$ 311,974,700.79</u>
Total Protein Value			45,769,371 lbs	@	\$4.4994		\$(205,934,707.87)
Total Other Solids Value			83,775,877 lbs	@	0.2097		(17,567,801.40)
Butterfat Value			55,887,303 lbs	@	1.3319		(74,436,298.86)
Total Somatic Cell Values							<u>(1,510,371.16)</u>
TOTALS							\$ 12,525,521.50
Net Producer Location Adjustments							\$ 1,101,959.72
1/2 Unobligated Balance Producer Settlement Fund							<u>697,000.00</u>
Total - Divided by Total Pounds			1,469,451,633 lbs			0.9748181	\$ 14,324,481.22
Rate of Cash Reserve						<u>(0.0448181)</u>	<u>(658,580.30)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,469,451,633			\$ 0.93 /cwt	\$ 13,665,900.92

COMPONENT PRICES

Butterfat Price	\$1.3319 / lb
Protein Price	4.4994 / lb
Other Solids Price	0.2097 / lb
Somatic Cell Adjustment Rate	0.00100 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.3385 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.80%
Protein	3.11 %
Other Solids	5.70 %
Nonfat Solids	8.81 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	571,140,418	38.9
Class II	252,172,384	17.2
Class III	538,046,295	36.6
Class IV	<u>108,092,536</u>	<u>7.3</u>
Total	1,469,451,633	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 19.32
Producer Price Differential	<u>0.93</u>
Statistical Uniform Price (For Informational Purpose Only)	<u>\$ 20.25</u>

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: February 11, 2008

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2008

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			526,796,228			\$ 17.44 / cwt	\$ 91,873,262.20
Class I Butterfat		9,566,483				1.3860 / lb	13,259,145.44
Class I Location Differential	536,362,711						(249,430.88)
Class II SNF Value				19,484,802		1.5989 / lb	31,154,249.91
Class II Butterfat		13,491,709				1.3080 / lb	17,647,155.39
Class III Protein Value			15,839,646			4.0180 / lb	63,643,697.61
Class III Other Solids Value					29,062,999	0.0803 / lb	2,333,758.86
Class III Butterfat		19,482,221				1.3010 / lb	25,346,369.52
Class IV SNF Value				8,536,051		1.1643 / lb	9,938,524.17
Class IV Butterfat		9,509,447				1.3010 / lb	12,371,790.58
Somatic Cell Value II / III / IV							<u>715,096.12</u>
TOTAL PRODUCER MILK VALUE	1,375,384,834	52,049,860	42,748,278		78,370,849		\$268,033,618.92
Overages						\$ 86,487.03	
Beginning Inventory and OS Charges						\$160,414.98	
TOTAL ADJUSTMENTS							\$ <u>246,902.01</u>
TOTAL HANDLER OBLIGATIONS							\$ 268,280,520.93
Total Protein Value			42,748,278 lbs	@	\$4.0180		\$(171,762,581.03)
Total Other Solids Value			78,370,849 lbs	@	0.0803		(6,293,179.17)
Butterfat Value			52,049,860 lbs	@	1.3010		(67,716,867.88)
Total Somatic Cell Values							<u>(1,178,672.12)</u>
TOTALS							\$ 21,329,220.73
Net Producer Location Adjustments							\$ 953,479.52
1/2 Unobligated Balance Producer Settlement Fund							<u>682,000.00</u>
Total - Divided by Total Pounds			1,375,384,834 lbs			1.6696927	\$ 22,964,700.25
Rate of Cash Reserve						<u>(0.0496927)</u>	<u>(683,465.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,375,384,834			\$ 1.62 /cwt	\$ 22,281,234.39

COMPONENT PRICES

Butterfat Price	\$1.3010 / lb
Protein Price	4.0180 / lb
Other Solids Price	0.0803 / lb
Somatic Cell Adjustment Rate	0.00092 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.1643 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.78%
Protein	3.11 %
Other Solids	5.70 %
Nonfat Solids	8.81 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	536,362,711	39.0
Class II	226,591,591	16.5
Class III	509,508,896	37.0
Class IV	<u>102,921,636</u>	<u>7.5</u>
Total	1,375,384,834	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.03
Producer Price Differential	<u>1.62</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.65

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: March 12, 2008

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MARCH 2008

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			541,466,364			\$ 14.54 / cwt	\$ 78,729,209.32
Class I Butterfat		9,839,490				1.3338 / lb	13,123,911.78
Class I Location Differential	551,305,854						(256,579.25)
Class II SNF Value				21,211,302		1.2489 / lb	26,490,795.08
Class II Butterfat		14,328,170				1.3674 / lb	19,592,339.64
Class III Protein Value			10,865,163			4.3331 / lb	47,079,837.81
Class III Other Solids Value					19,997,712	0.0493 / lb	985,887.20
Class III Butterfat		13,696,302				1.3604 / lb	18,632,449.26
Class IV SNF Value				11,664,456		1.0833 / lb	12,636,105.18
Class IV Butterfat		10,716,921				1.3604 / lb	14,579,299.32
Somatic Cell Value II / III / IV							<u>692,322.43</u>
TOTAL PRODUCER MILK VALUE	1,288,357,904	48,580,883	39,821,120		73,258,627		\$232,285,577.77
Overages						\$ 19,260.54	
Beginning Inventory and OS Charges						\$ 10,967.13	
TOTAL ADJUSTMENTS							\$ 30,227.67
TOTAL HANDLER OBLIGATIONS							\$ 232,315,805.44
Total Protein Value			39,821,120 lbs	@	\$ 4.3331		\$(172,548,895.05)
Total Other Solids Value			73,258,627 lbs	@	0.0493		(3,611,650.31)
Butterfat Value			48,580,883 lbs	@	1.3604		(66,089,433.25)
Total Somatic Cell Values							<u>(1,170,566.36)</u>
TOTALS							\$ (11,104,739.53)
Net Producer Location Adjustments							\$ 800,992.50
1/2 Unobligated Balance Producer Settlement Fund							<u>713,000.00</u>
Total - Divided by Total Pounds			1,288,357,904 lbs		(0.7444164)		\$ (9,590,747.03)
Rate of Cash Reserve					(0.0455836)		<u>(587,279.91)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,288,357,904		\$(0.79) /cwt		\$ (10,178,026.94)

COMPONENT PRICES

Butterfat Price	\$1.3604 / lb
Protein Price	4.3331 / lb
Other Solids Price	0.0493 / lb
Somatic Cell Adjustment Rate	0.00098 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.0833 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.77%
Protein	3.09 %
Other Solids	5.69 %
Nonfat Solids	8.78 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	551,305,854	42.8
Class II	247,029,634	19.2
Class III	351,301,098	27.3
Class IV	<u>138,721,318</u>	<u>10.7</u>
Total	1,288,357,904	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 18.00
Producer Price Differential	<u>(0.79)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.21

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: April 10, 2008

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2008

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			527,179,995			\$ 16.39 / cwt	\$ 86,404,801.19
Class I Butterfat		9,435,106				1.3683 / lb	12,910,055.53
Class I Location Differential	536,615,101						(244,304.92)
Class II SNF Value				21,650,271		1.1633 / lb	25,185,760.22
Class II Butterfat		15,247,067				1.4818 / lb	22,593,103.87
Class III Protein Value			15,408,704			3.7579 / lb	57,904,368.76
Class III Other Solids Value					28,865,048	0.0622 / lb	1,795,405.96
Class III Butterfat		17,987,706				1.4748 / lb	26,528,268.82
Class IV SNF Value				12,442,714		1.0827 / lb	13,471,726.47
Class IV Butterfat		10,798,386				1.4748 / lb	15,925,459.69
Somatic Cell Value II / III / IV							<u>810,082.82</u>
TOTAL PRODUCER MILK VALUE	1,444,134,329	53,468,265	43,850,245		82,263,863		\$263,284,728.41
Overages						\$ 42,723.79	
Beginning Inventory and OS Charges						\$156,510.78	
TOTAL ADJUSTMENTS							\$ 199,234.57
TOTAL HANDLER OBLIGATIONS							\$ 263,483,962.98
Total Protein Value			43,850,245 lbs	@	\$3.7579		\$(164,784,835.68)
Total Other Solids Value			82,263,863 lbs	@	0.0622		(5,116,812.29)
Butterfat Value			53,468,265 lbs	@	1.4748		(78,854,997.23)
Total Somatic Cell Values							<u>(1,254,117.97)</u>
TOTALS							\$ 13,473,199.81
Net Producer Location Adjustments							\$ 1,020,747.78
1/2 Unobligated Balance Producer Settlement Fund							<u>699,000.00</u>
Total - Divided by Total Pounds			1,444,134,329 lbs		1.0520453		\$ 15,192,947.59
Rate of Cash Reserve					(0.0420453)		<u>(607,190.61)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,444,134,329		\$ 1.01 /cwt		\$ 14,585,756.98

COMPONENT PRICES

Butterfat Price	\$1.4748 / lb
Protein Price	3.7579 / lb
Other Solids Price	0.0622 / lb
Somatic Cell Adjustment Rate	0.00091 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.0827 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.70%
Protein	3.04 %
Other Solids	5.70 %
Nonfat Solids	8.74 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	536,615,101	37.1
Class II	254,141,600	17.6
Class III	505,257,040	35.0
Class IV	<u>148,120,588</u>	<u>10.3</u>
Total	1,444,134,329	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.76
Producer Price Differential	<u>1.01</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.77

* Subject to Location Adjustment.

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RELEASED: May 10, 2008

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MAY 2008

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			555,417,934			\$ 13.90 / cwt	\$ 77,203,092.87
Class I Butterfat		10,055,379				1.4863 / lb	14,945,309.81
Class I Location Differential	565,473,313						(267,450.89)
Class II SNF Value				22,406,941		1.1556 / lb	25,893,460.99
Class II Butterfat		16,499,375				1.5632 / lb	25,791,822.95
Class III Protein Value			7,966,664			4.1108 / lb	32,749,362.37
Class III Other Solids Value					15,111,881	0.0766 / lb	1,157,570.08
Class III Butterfat		9,338,998				1.5562 / lb	14,533,348.67
Class IV SNF Value				11,697,673		1.1301 / lb	13,219,540.26
Class IV Butterfat		8,621,548				1.5562 / lb	13,416,852.99
Somatic Cell Value II / III / IV							<u>707,643.67</u>
TOTAL PRODUCER MILK VALUE	1,230,457,174	44,515,300	37,115,919		70,422,256		\$219,350,553.77
Overages						\$ 83,420.05	
Beginning Inventory and OS Charges						\$ 88,322.27	
TOTAL ADJUSTMENTS							\$ 171,742.32
TOTAL HANDLER OBLIGATIONS							\$ 219,522,296.09
Total Protein Value			37,115,919 lbs	@	\$ 4.1108		\$(152,576,119.81)
Total Other Solids Value			70,422,256 lbs	@	0.0766		(5,394,344.82)
Butterfat Value			44,515,300 lbs	@	1.5562		(69,274,709.86)
Total Somatic Cell Values							<u>(1,233,020.88)</u>
TOTALS							\$ (8,955,899.28)
Net Producer Location Adjustments							\$ 758,616.89
1/2 Unobligated Balance Producer Settlement Fund							<u>700,000.00</u>
Total - Divided by Total Pounds			1,230,457,174 lbs			(0.6093087)	\$ (7,497,282.39)
Rate of Cash Reserve						<u>(0.0406913)</u>	<u>(500,689.02)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,230,457,174			\$(0.65) /cwt	\$ (7,997,971.41)

COMPONENT PRICES

Butterfat Price	\$1.5562 / lb
Protein Price	4.1108 / lb
Other Solids Price	0.0766 / lb
Somatic Cell Adjustment Rate	0.00098 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.1301 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.62%
Protein	3.02 %
Other Solids	5.72 %
Nonfat Solids	8.74 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	565,473,313	46.0
Class II	263,747,166	21.4
Class III	263,466,497	21.4
Class IV	<u>137,770,198</u>	<u>11.2</u>
Total	1,230,457,174	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 18.18
Producer Price Differential	<u>(0.65)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.53

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: June 11, 2008

/s/ David Z. Walker
Market Administrator