

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
DECEMBER 2011

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			541,181,670			\$ 13.82 / cwt	\$ 74,791,306.80
Class I Butterfat		10,043,002				2.0391 / lb	20,478,685.40
Class I Location Differential	551,224,672						(297,314.49)
Class II SNF Value				19,790,691		1.3756 / lb	27,224,074.57
Class II Butterfat		14,377,106				1.7513 / lb	25,178,625.73
Class III Protein Value			12,965,614			3.3404 / lb	43,310,337.01
Class III Other Solids Value					23,434,847	0.4683 / lb	10,974,538.86
Class III Butterfat		16,239,654				1.7443 / lb	28,326,828.51
Class IV SNF Value				15,161,948		1.2398 / lb	18,797,783.16
Class IV Butterfat		11,066,727				1.7443 / lb	19,303,691.91
Somatic Cell Value II / III / IV							<u>1,145,469.18</u>
TOTAL PRODUCER MILK VALUE	1,365,309,786	51,726,489	43,283,529		78,039,835		\$ 269,234,026.64
Overages						51,972.78	
Beginning Inventory & OS Charges						57,677.03	
TOTAL ADJUSTMENTS							\$ 109,649.81
TOTAL HANDLER OBLIGATIONS							\$ 269,343,676.45
Total Protein Value			43,283,529 lbs	@	\$3.3404		\$ (144,584,300.29)
Total Other Solids Value			78,039,835 lbs	@	0.4683		(36,546,054.76)
Butterfat Value			51,726,489 lbs	@	1.7443		(90,226,514.74)
Total Somatic Cell Values							<u>(1,900,395.33)</u>
TOTALS							\$ (3,913,588.67)
Net Producer Location Adjustments							\$ 747,428.63
1/2 Unobligated Balance Producer Settlement Fund							<u>617,000.00</u>
Total - Divided by Total Pounds			1,365,309,786 lbs		(0.1867093)		\$ (2,549,160.04)
Rate of Cash Reserve					<u>(0.0432907)</u>		<u>(591,052.16)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,365,309,786		\$(0.23) /cwt		\$ (3,140,212.20)

COMPONENT PRICES

Butterfat Price	\$1.7443 / lb
Protein Price	3.3404 / lb
Other Solids Price	0.4683 / lb
Somatic Cell Adjustment Rate	0.00090 / cwt
Nonfat Solids Price (For Informational Purpose Only) **	1.2398 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.79 %
Protein	3.17 %
Other Solids	5.72 %
Nonfat Solids	8.89 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	551,224,672	40.4
Class II	228,986,343	16.8
Class III	409,966,873	30.0
Class IV	<u>175,131,898</u>	<u>12.8</u>
Total	1,365,309,786	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$18.77
Producer Price Differential	<u>(0.23)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$18.54

* Subject to Location Adjustment.
 ** Producers are not paid on this component.