

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JUNE 2018

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			467,710,529			\$8.35 / cwt	\$ 39,053,829.17
Class I Butterfat		9,840,478				2.6274 / lb	25,854,871.91
Class I Location Differential	477,551,007						(231,470.96)
Class II SNF Value				30,222,756		0.7033 / lb	21,255,664.31
Class II Butterfat		24,260,713				2.6762 / lb	64,926,520.11
Class III Protein Value			18,435,304			1.7478 / lb	32,221,224.31
Class III Other Solids Value					35,327,431	0.1128 / lb	3,984,934.21
Class III Butterfat		19,949,882				2.6692 / lb	53,250,225.05
Class IV SNF Value				25,270,888		0.6407 / lb	16,191,057.92
Class IV Butterfat		9,785,026				2.6692 / lb	26,118,191.43
Somatic Cell Value II / III / IV							<u>1,610,567.54</u>
TOTAL PRODUCER MILK VALUE	1,727,990,980	63,836,099	52,069,855		99,877,455		\$ 284,235,615.00
Overages						66,566.16	
Beginning Inventory & OS Charges						54,771.67	
TOTAL ADJUSTMENTS							\$ 121,337.83
TOTAL HANDLER OBLIGATIONS							\$ 284,356,952.83
Total Protein Value			52,069,855 lbs	@	\$1.7478		\$ (91,007,692.57)
Total Other Solids Value			99,877,455 lbs	@	0.1128		(11,266,176.97)
Butterfat Value			63,836,099 lbs	@	2.6692		(170,391,315.44)
Total Somatic Cell Values							<u>(2,209,096.29)</u>
TOTALS							\$ 9,482,671.56
Net Producer Location Adjustments							\$ 1,420,634.09
1/2 Unobligated Balance Producer Settlement Fund							<u>764,000.00</u>
Total - Divided by Total Pounds			1,727,990,980 lbs		0.6751948		\$ 11,667,305.65
Rate of Cash Reserve					(0.0451948)		<u>(780,962.07)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,727,990,980		\$ 0.63 /cwt		\$ 10,886,343.58

COMPONENT PRICES

Butterfat Price	\$ 2.6692 /lb
Protein Price	1.7478 /lb
Other Solids Price	0.1128 /lb
Somatic Cell Adjustment Rate	0.00081 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6407 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.69%
Protein	3.01%
Other Solids	5.78%
Nonfat Solids	8.79%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	477,551,007	27.6
Class II	355,393,139	20.6
Class III	608,743,355	35.2
Class IV	<u>286,303,479</u>	<u>16.6</u>
Total	1,727,990,980	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.21
Producer Price Differential	<u>0.63</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.84

* Subject to Location Adjustment.

** Producers are not paid on this component.