

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

AUGUST 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			541,448,213			\$8.55 / cwt	\$ 46,293,822.27
Class I Butterfat		10,752,150				2.9919 / lb	32,169,357.57
Class I Location Differential	552,200,363						(284,763.20)
Class II SNF Value				25,297,205		0.8056 / lb	20,379,428.36
Class II Butterfat		22,464,012				3.0179 / lb	67,794,141.82
Class III Protein Value			17,604,114			1.5536 / lb	27,349,751.52
Class III Other Solids Value					33,172,278	0.2425 / lb	8,044,277.49
Class III Butterfat		18,937,899				3.0109 / lb	57,020,120.10
Class IV SNF Value				21,474,765		0.6984 / lb	14,997,975.88
Class IV Butterfat		9,113,234				3.0109 / lb	27,439,036.24
Somatic Cell Value II / III / IV							1,397,707.31
TOTAL PRODUCER MILK VALUE	1,669,183,215	61,267,295	50,996,796		96,025,328		\$ 302,600,855.36
Overages					4,904.81		
Beginning Inventory & OS Charges					35,302.93		
TOTAL ADJUSTMENTS							\$ 40,207.74
TOTAL HANDLER OBLIGATIONS							\$ 302,641,063.10
Total Protein Value			50,996,796 lbs	@	\$1.5536		\$ (79,228,622.24)
Total Other Solids Value			96,025,328 lbs	@	0.2425		(23,286,142.14)
Butterfat Value			61,267,295 lbs	@	3.0109		(184,469,698.51)
Total Somatic Cell Values							(2,072,587.11)
TOTALS							\$ 13,584,013.10
Net Producer Location Adjustments							\$ 1,406,377.88
1/2 Unobligated Balance Producer Settlement Fund							808,000.00
Total - Divided by Total Pounds	1,669,183,215 lbs				0.9464743		\$ 15,798,390.98
Rate of Cash Reserve					(0.0464743)		(775,741.21)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*	1,669,183,215				\$ 0.90 /cwt		\$ 15,022,649.77

COMPONENT PRICES

Butterfat Price	\$	3.0109	/lb
Protein Price		1.5536	/lb
Other Solids Price		0.2425	/lb
Somatic Cell Adjustment Rate		0.00083	/cwt
Nonfat Solids Price (For Informational Purpose Only) **		0.6984	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.67%
Protein	3.06%
Other Solids	5.75%
Nonfat Solids	8.81%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	552,200,363	33.1
Class II	299,174,110	17.9
Class III	573,862,057	34.4
Class IV	243,946,685	14.6
Total	1,669,183,215	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	16.57
Producer Price Differential		0.90
Statistical Uniform Price (For Informational Purpose Only)	\$	17.47

* Subject to Location Adjustment.

** Producers are not paid on this component.