

**United States Department of Agriculture**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAMS**  
 Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**  
**APRIL 2008**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			527,179,995			\$ 16.39 / cwt	\$ 86,404,801.19
Class I Butterfat		9,435,106				1.3683 / lb	12,910,055.53
Class I Location Differential	536,615,101						(244,304.92)
Class II SNF Value				21,650,271		1.1633 / lb	25,185,760.22
Class II Butterfat		15,247,067				1.4818 / lb	22,593,103.87
Class III Protein Value			15,408,704			3.7579 / lb	57,904,368.76
Class III Other Solids Value					28,865,048	0.0622 / lb	1,795,405.96
Class III Butterfat		17,987,706				1.4748 / lb	26,528,268.82
Class IV SNF Value				12,442,714		1.0827 / lb	13,471,726.47
Class IV Butterfat		10,798,386				1.4748 / lb	15,925,459.69
Somatic Cell Value II / III / IV							<u>810,082.82</u>
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,444,134,329</b>	<b>53,468,265</b>	<b>43,850,245</b>		<b>82,263,863</b>		<b>\$263,284,728.41</b>
Overages						\$ 42,723.79	
Beginning Inventory and OS Charges						\$156,510.78	
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 199,234.57</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 263,483,962.98</b>
Total Protein Value			43,850,245 lbs	@	\$3.7579		\$(164,784,835.68)
Total Other Solids Value			82,263,863 lbs	@	0.0622		(5,116,812.29)
Butterfat Value			53,468,265 lbs	@	1.4748		(78,854,997.23)
Total Somatic Cell Values							<u>(1,254,117.97)</u>
<b>TOTALS</b>							<b>\$ 13,473,199.81</b>
Net Producer Location Adjustments							\$ 1,020,747.78
1/2 Unobligated Balance Producer Settlement Fund							<u>699,000.00</u>
Total - Divided by Total Pounds			1,444,134,329 lbs		1.0520453		\$ 15,192,947.59
Rate of Cash Reserve					<u>(0.0420453)</u>		<u>(607,190.61)</u>
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,444,134,329		<b>\$ 1.01 /cwt</b>		<b>\$ 14,585,756.98</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$1.4748 / lb</b>
Protein Price	<b>3.7579 / lb</b>
Other Solids Price	<b>0.0622 / lb</b>
Somatic Cell Adjustment Rate	<b>0.00091 / cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>1.0827 / lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.70%
Protein	3.04 %
Other Solids	5.70 %
Nonfat Solids	8.74 %

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product lbs.</i>	<i>Percent</i>
Class I	536,615,101	37.1
Class II	254,141,600	17.6
Class III	505,257,040	35.0
Class IV	<u>148,120,588</u>	<u>10.3</u>
Total	1,444,134,329	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 16.76
Producer Price Differential	<u>1.01</u>
Statistical Uniform Price (For Informational Purpose Only)	<b>\$ 17.77</b>

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

RELEASED: May 10, 2008

/s/ David Z. Walker  
 Market Administrator