

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JUNE 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			449,721,115			\$17.66 / cwt	\$ 79,420,748.92
Class I Butterfat		10,169,160				3.0928 / lb	31,451,178.05
Class I Location Differential	459,890,275						(240,875.09)
Class II SNF Value				9,667,025		1.7222 / lb	16,648,550.44
Class II Butterfat		14,099,945				3.3393 / lb	47,083,946.32
Class III Protein Value			21,387,516			3.4173 / lb	73,087,558.47
Class III Other Solids Value					40,081,485	0.4295 / lb	17,214,997.79
Class III Butterfat		23,665,981				3.3323 / lb	78,862,148.51
Class IV SNF Value				4,632,382		1.6313 / lb	7,556,804.75
Class IV Butterfat		3,038,153				3.3323 / lb	10,124,037.26
Somatic Cell Value II / III / IV							1,611,692.61
TOTAL PRODUCER MILK VALUE	1,319,548,561	50,973,239	40,902,794		76,465,569		\$ 362,820,788.03
Overages						2,930.42	
Beginning Inventory & OS Charges						131,697.54	
TOTAL ADJUSTMENTS							\$ 134,627.96
TOTAL HANDLER OBLIGATIONS							\$ 362,955,415.99
Total Protein Value			40,902,794 lbs	@	\$3.4173		\$ (139,777,117.95)
Total Other Solids Value			76,465,569 lbs	@	0.4295		(32,841,961.94)
Butterfat Value			50,973,239 lbs	@	3.3323		(169,858,124.37)
Total Somatic Cell Values							(2,444,413.50)
TOTALS							\$ 18,033,798.23
Net Producer Location Adjustments							\$ 918,708.17
1/2 Unobligated Balance Producer Settlement Fund							806,000.00
Total - Divided by Total Pounds			1,319,548,561 lbs		1.4973686		\$ 19,758,506.40
Rate of Cash Reserve					(0.0473686)		(625,051.68)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,319,548,561		\$ 1.45 /cwt		\$ 19,133,454.72

COMPONENT PRICES

Butterfat Price	\$	3.3323	/lb
Protein Price		3.4173	/lb
Other Solids Price		0.4295	/lb
Somatic Cell Adjustment Rate		0.00117	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.6313	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.86%
Protein	3.10%
Other Solids	5.79%
Nonfat Solids	8.89%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	459,890,275	34.9
Class II	118,636,428	9.0
Class III	688,186,478	52.2
Class IV	52,835,380	3.9
Total	1,319,548,561	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	24.33
Producer Price Differential		1.45
Statistical Uniform Price (For Informational Purpose Only)	\$	25.78

¹ Subject to Location Adjustment.

² Producers are not paid on this component.