

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
SEPTEMBER 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			499,117,642			\$14.07 / cwt	\$ 70,225,852.21
Class I Butterfat		10,936,486				3.4401 / lb	37,622,605.51
Class I Location Differential	510,054,128						(293,694.35)
Class II SNF Value				9,223,866		1.6133 / lb	14,880,863.05
Class II Butterfat		14,507,017				3.5723 / lb	51,823,416.82
Class III Protein Value			20,825,452			1.8847 / lb	39,249,729.38
Class III Other Solids Value					37,844,314	0.2998 / lb	11,345,725.32
Class III Butterfat		23,820,393				3.5653 / lb	84,926,847.16
Class IV SNF Value				2,157,759		1.3984 / lb	3,017,410.19
Class IV Butterfat		2,046,408				3.5653 / lb	7,296,058.44
Somatic Cell Value II / III / IV							1,230,934.41
TOTAL PRODUCER MILK VALUE	1,303,430,882	51,310,304	41,423,223		75,092,242		\$ 321,325,748.14
Overages					229,764.24		
Beginning Inventory & OS Charges					(336,176.66)		
TOTAL ADJUSTMENTS							\$ (106,412.42)
TOTAL HANDLER OBLIGATIONS							\$ 321,219,335.72
Total Protein Value			41,423,223 lbs	@	\$1.8847		\$ (78,070,348.43)
Total Other Solids Value			75,092,242 lbs	@	0.2998		(22,512,654.18)
Butterfat Value			51,310,304 lbs	@	3.5653		(182,936,626.83)
Total Somatic Cell Values							(1,990,334.20)
TOTALS							\$ 35,709,372.08
Net Producer Location Adjustments							\$ 1,085,274.03
1/2 Unobligated Balance Producer Settlement Fund							509,000.00
Total - Divided by Total Pounds			1,303,430,882 lbs		2.8619581		\$ 37,303,646.11
Rate of Cash Reserve					(0.0419581)		(546,894.83)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,303,430,882		\$ 2.82 /cwt		\$ 36,756,751.28

COMPONENT PRICES

Butterfat Price	\$ 3.5653 /lb
Protein Price	1.8847 /lb
Other Solids Price	0.2998 /lb
Somatic Cell Adjustment Rate	0.00098 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.3984 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.94%
Protein	3.18%
Other Solids	5.76%
Nonfat Solids	8.94%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,054,128	39.1
Class II	113,707,545	8.7
Class III	654,408,540	50.2
Class IV	25,260,669	2.0
Total	1,303,430,882	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 19.82
Producer Price Differential	2.82
Statistical Uniform Price (For Informational Purpose Only)	\$ 22.64

¹ Subject to Location Adjustment.

² Producers are not paid on this component.