

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
NOVEMBER 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			515,172,544			\$13.63 / cwt	\$ 70,218,017.73
Class I Butterfat		11,788,328				3.6974 / lb	43,586,163.99
Class I Location Differential	526,960,872						(306,918.64)
Class II SNF Value				7,508,124		1.4789 / lb	11,103,764.61
Class II Butterfat		13,773,670				3.3790 / lb	46,541,230.95
Class III Protein Value			22,171,590			2.5374 / lb	56,258,192.47
Class III Other Solids Value					38,933,030	0.2837 / lb	11,045,300.63
Class III Butterfat		24,918,647				3.3720 / lb	84,025,677.72
Class IV SNF Value				2,068,263		1.3233 / lb	2,736,932.44
Class IV Butterfat		3,727,563				3.3720 / lb	12,569,342.46
Somatic Cell Value II / III / IV							1,552,321.38
TOTAL PRODUCER MILK VALUE	1,317,661,035	54,208,208	43,424,881		76,009,852		\$ 339,330,025.74
Overages					17,224.84		
Beginning Inventory & OS Charges					(371,046.03)		
TOTAL ADJUSTMENTS							\$ (353,821.19)
TOTAL HANDLER OBLIGATIONS							\$ 338,976,204.55
Total Protein Value			43,424,881 lbs	@	\$2.5374		\$ (110,186,293.04)
Total Other Solids Value			76,009,852 lbs	@	0.2837		(21,563,994.98)
Butterfat Value			54,208,208 lbs	@	3.3720		(182,790,077.40)
Total Somatic Cell Values							(2,556,660.70)
TOTALS							\$ 21,879,178.43
Net Producer Location Adjustments							\$ 1,111,902.49
1/2 Unobligated Balance Producer Settlement Fund							527,000.00
Total - Divided by Total Pounds			1,317,661,035 lbs		1.7848354		\$ 23,518,080.92
Rate of Cash Reserve					(0.0448354)		(590,778.60)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,317,661,035		\$ 1.74 /cwt		\$ 22,927,302.32

COMPONENT PRICES

Butterfat Price	\$	3.3720	/lb
Protein Price		2.5374	/lb
Other Solids Price		0.2837	/lb
Somatic Cell Adjustment Rate		0.00104	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.3233	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.11%
Protein	3.30%
Other Solids	5.77%
Nonfat Solids	9.07%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	526,960,872	40.0
Class II	93,232,735	7.1
Class III	671,894,676	51.0
Class IV	25,572,752	1.9
Total	1,317,661,035	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	21.01
Producer Price Differential		1.74
Statistical Uniform Price (For Informational Purpose Only)	\$	22.75

¹ Subject to Location Adjustment.

² Producers are not paid on this component.