

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MAY 2023

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			502,436,441			\$12.47 / cwt	\$ 62,653,824.24
Class I Butterfat		11,164,649				2.7259 / lb	30,433,716.72
Class I Location Differential	513,601,090						(276,291.15)
Class II SNF Value				7,461,393		1.0867 / lb	8,108,295.76
Class II Butterfat		15,395,865				2.7642 / lb	42,557,250.02
Class III Protein Value			24,620,960			1.8002 / lb	44,322,652.18
Class III Other Solids Value					44,694,261	0.1877 / lb	8,389,112.83
Class III Butterfat		26,212,318				2.7572 / lb	72,272,603.19
Class IV SNF Value				16,481,250		0.9729 / lb	16,034,608.13
Class IV Butterfat		9,700,280				2.7572 / lb	26,745,612.02
Somatic Cell Value II / III / IV							1,588,275.02
TOTAL PRODUCER MILK VALUE	1,563,472,578	62,473,112	49,825,542		90,454,973		\$ 312,829,658.96
Overages					18,736.96		
Beginning Inventory & OS Charges					(69,012.92)		
TOTAL ADJUSTMENTS							\$ (50,275.96)
TOTAL HANDLER OBLIGATIONS							\$ 312,779,383.00
Total Protein Value			49,825,542 lbs	@	\$1.8002		\$ (89,695,940.71)
Total Other Solids Value			90,454,973 lbs	@	0.1877		(16,978,398.43)
Butterfat Value			62,473,112 lbs	@	2.7572		(172,250,864.37)
Total Somatic Cell Values							(2,447,624.28)
TOTALS							\$ 31,406,555.21
Net Producer Location Adjustments							\$ 1,431,081.91
1/2 Unobligated Balance Producer Settlement Fund							742,000.00
Total - Divided by Total Pounds			1,563,472,578 lbs		2.1477599		\$ 33,579,637.12
Rate of Cash Reserve					(0.0477599)		(746,712.94)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,563,472,578		\$ 2.10 /cwt		\$ 32,832,924.18

COMPONENT PRICES

Butterfat Price	\$	2.7572	/lb
Protein Price		1.8002	/lb
Other Solids Price		0.1877	/lb
Somatic Cell Adjustment Rate		0.00083	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.9729	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.00%
Protein	3.19%
Other Solids	5.79%
Nonfat Solids	8.98%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	513,601,090	32.9
Class II	95,251,812	6.1
Class III	768,465,192	49.2
Class IV	186,154,484	11.8
Total	1,563,472,578	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	16.11
Producer Price Differential		2.10
Statistical Uniform Price (For Informational Purpose Only)	\$	18.21

¹ Subject to Location Adjustment.

² Producers are not paid on this component.