

Released:

September 12, 2023

# MIDEAST MARKETING AREA

FEDERAL MILK ORDER NO. 33

Department of Agriculture

Agricultural Marketing Service Dairy Program

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## AUGUST 2023

## STATISTICAL UNIFORM PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.28	533,869,730	\$18.62
Class II	8.84	123,339,631	19.91
Class III	49.85	695,122,836	17.19
Class IV	3.03	42,190,490	18.91
Total Producer Milk	100.00	1,394,522,687	

Computation of Uniform Price (per cwt @ Cuyahoga County, OH)		Component Prices	
Producer Price Differential	\$0.88	Butterfat Price	\$3.0218 /lb
Class III Price (@ 3.5% Butterfat)	<u>\$17.19</u>	Protein Price	2.0851 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.07	Other Solids Price	0.0648 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.67	Nonfat Solids Price SCC Adj Rate (1,000 cells)	0.9599 /lb 0.00092

#### **COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

		Product Pounds	Price per cwt / lb	Component Value	Total Value
Class I	Skim Milk	522,087,329	\$9.22	\$48,136,451.73	
	Butterfat	11,782,401	2.7766	32,715,014.62	
Less:	Location Adjustment to Handlers			(282,317.03)	\$80,569,149.32
Class II	Butterfat	16,155,177	3.0288	48,930,800.11	
	Nonfat Solids	9,932,993	1.0722	10,650,155.12	59,580,955.23
Class III	Butterfat	23,587,587	3.0218	71,276,970.40	
	Protein	21,863,762	2.0851	45,588,130.16	
	Other Solids	40,424,964	0.0648	2,619,537.66	119,484,638.22
Class IV	Butterfat	3,375,035	3.0218	10,198,680.75	
	Nonfat Solids	3,589,977	0.9599	3,446,018.91	13,644,699.66
Total Class	ified Value				\$273,279,442.43
Add:	Overage - All Classes				231,414.28
	Inventory Reclassification - All Classes				85,238.07
	Other Source Receipts	17,438			478.60
	Somatic Cell Adjustment - Classes II, III a	nd IV		_	1,239,891.36
Total Pool \	/alue				\$274,836,464.74
Less:	Value of Producer Butterfat	54,900,200	3.0218	(165,897,424.36)	
	Value of Producer Protein	43,585,907	2.0851	(90,880,974.71)	
	Value of Producer Other Solids	80,617,653	0.0648	(5,224,023.94)	
	Value of Producer Somatic Cell	199		(1,938,419.06)	(263,940,842.07)
Total PPD \	/alue before Adjustments				\$10,895,622.67
Add:	Location Adjustment to Producers				1,230,388.91
	One-half Unobligated Balance - Producer	Settlement Fund			755,000.00
Less:	Producer Settlement Fund - Reserve			_	(609,058.43)
Total Pool	Milk (w/URSP) & PPD Value	1,394,540,125			\$12,271,953.15
	Producer Price Differential		\$0.88		
	Statistical Uniform Price		\$18.07		

# MIDEAST MARKETING AREA FEDERAL MILK ORDER NO. 33

#### **Payment Schedule**

#### **Payment Dates for the Month of:**

**AUGUST 2023** 

Payments TO the Producer Settlement Fund DUE by:

September 15, 2023

Payments FROM the Producer Settlement Fund DUE by:

September 15, 2023

Final payments TO a Cooperative Association must be RECEIVED by:

September 18, 2023

Final payments TO Producers must be RECEIVED by:

September 18, 2023

Average test of producer receipts

#### Producer Price Differential and Statistical Uniform Price, by Zone Differential

_	Zone Differential <sup>1/</sup>	Adjustment	Producer Price Differential	Statistical <sup>2/</sup> Uniform Price
_		dollars per hu	ndredweight	
As Announced:	2.00	0.00	0.88	18.07
Other Zones:	1.75	(0.25)	0.63	17.82
	2.10	0.10	0.98	18.17
	2.20	0.20	1.08	18.27
	2.45	0.45	1.33	18.52

<sup>1/</sup> Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

Est Class I Percentages

#### **Producer Milk Received by Component Pounds**

	<u>Skim</u>	<u>Butterfat</u>	<u>Protein</u>	Other Solids	Nonfat Solids
Producer Milk Receipts			Pounds		
Class I	522,087,329	11,782,401	16,993,866	31,397,998	48,391,864
Class II	107,184,454	16,155,177	3,480,375	6,452,618	9,932,993
Class III	671,535,249	23,587,587	21,863,762	40,424,964	62,288,726
Class IV	38,815,455	3,375,035	1,247,904	2,342,073	3,589,977
Total Producer Milk	1,339,622,487	54,900,200	43,585,907	80,617,653	124,203,560

#### **Selected Pool Statistics**

Lst Class i Fercentages		Average lest of producer receipts.			
	Skim	36.00 %	Butterfat	3.94	%
	Butterfat	21.00 %	Protein	3.13	%
			Other Solids	5.78	%
			SCC	199	

#### **Administrative Assessment and Marketing Service Deduction**

§ 1000.85 - Assessment for order administration \$0.030 per hundredweight

§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

<sup>2/</sup> Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.