



MIDEAST MARKETING AREA

FEDERAL MILK ORDER NO. 33

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

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JANUARY 2024

STATISTICAL UNIFORM PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|----------------------------|---------------|----------------------|---------------------|
| Class I | 42.04 | 628,272,380 | \$20.48 |
| Class II | 11.11 | 166,135,221 | 20.04 |
| Class III | 42.61 | 637,026,963 | 15.17 |
| Class IV | 4.24 | 63,435,341 | 19.39 |
| Total Producer Milk | 100.00 | 1,494,869,905 | |

| Computation of Uniform Price (per cwt @ Cuyahoga County, OH) | Component Prices |
|--|------------------|
| Producer Price Differential | \$2.73 |
| Class III Price (@ 3.5% Butterfat) | \$15.17 |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$17.90 |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$20.62 |
| Butterfat Price | \$2.9765 /lb |
| Protein Price | 1.1265 /lb |
| Other Solids Price | 0.2417 /lb |
| Nonfat Solids Price | 1.0330 /lb |
| SCC Adj Rate (1,000 cells) | 0.00076 |

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

| | Product Pounds | Price per cwt / lb | Component Value | Total Value |
|---|----------------|--------------------|------------------|-------------------------|
| Class I Skim Milk | 614,497,240 | \$10.24 | \$62,924,517.38 | |
| Butterfat | 13,775,140 | 3.0291 | 41,726,276.57 | |
| Less: Location Adjustment to Handlers | | | (378,015.98) | \$104,272,777.97 |
| Class II Butterfat | 15,570,592 | 2.9835 | 46,454,861.22 | |
| Nonfat Solids | 14,366,297 | 1.1056 | 15,883,377.97 | 62,338,239.19 |
| Class III Butterfat | 24,742,116 | 2.9765 | 73,644,908.32 | |
| Protein | 21,137,536 | 1.1265 | 23,811,434.28 | |
| Other Solids | 36,970,411 | 0.2417 | 8,935,748.33 | 106,392,090.93 |
| Class IV Butterfat | 9,978,772 | 2.9765 | 29,701,814.89 | |
| Nonfat Solids | 5,113,368 | 1.0330 | 5,282,109.16 | 34,983,924.05 |
| Total Classified Value | | | | \$307,987,032.14 |
| Add: Overage - All Classes | | | | 41,273.19 |
| Inventory Reclassification - All Classes | | | | (282,488.25) |
| Other Source Receipts | 10,975 | | | 625.68 |
| Somatic Cell Adjustment - Classes II, III and IV | | | | 1,215,523.09 |
| Total Pool Value | | | | \$308,961,965.85 |
| Less: Value of Producer Butterfat | 64,066,620 | 2.9765 | (190,694,294.43) | |
| Value of Producer Protein | 49,625,177 | 1.1265 | (55,902,761.89) | |
| Value of Producer Other Solids | 86,463,368 | 0.2417 | (20,898,196.01) | |
| Value of Producer Somatic Cell | 168 | | (2,068,814.39) | (269,564,066.72) |
| Total PPD Value before Adjustments | | | | \$39,397,899.13 |
| Add: Location Adjustment to Producers | | | | 1,429,505.80 |
| One-half Unobligated Balance - Producer Settlement Fund | | | | 609,000.00 |
| Less: Producer Settlement Fund - Reserve | | | | (626,156.87) |
| Total Pool Milk (w/URSP) & PPD Value | 1,494,880,880 | | | \$40,810,248.06 |
| Producer Price Differential | | \$2.73 | | |
| Statistical Uniform Price | | \$17.90 | | |

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Payment Schedule

| | |
|--|---------------------|
| Payment Dates for the Month of: | JANUARY 2024 |
| Payments TO the Producer Settlement Fund DUE by: | February 15, 2024 |
| Payments FROM the Producer Settlement Fund DUE by: | February 15, 2024 |
| Final payments TO a Cooperative Association must be RECEIVED by: | February 16, 2024 |
| Final payments TO Producers must be RECEIVED by: | February 20, 2024 |

Producer Price Differential and Statistical Uniform Price, by Zone Differential

| | Zone Differential ^{1/} | Adjustment | Producer Price Differential | Statistical ^{2/} Uniform Price |
|---------------------------|------------------------------------|---------------|-----------------------------------|---|
| dollars per hundredweight | | | | |
| As Announced: | 2.00 | 0.00 | 2.73 | 17.90 |
| Other Zones: | 1.75 | (0.25) | 2.48 | 17.65 |
| | 2.10 | 0.10 | 2.83 | 18.00 |
| | 2.20 | 0.20 | 2.93 | 18.10 |
| | 2.45 | 0.45 | 3.18 | 18.35 |

1/ Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

2/ Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Producer Milk Received by Component Pounds

| | <u>Skim</u> | <u>Butterfat</u> | <u>Protein</u> Pounds | <u>Other Solids</u> | <u>Nonfat Solids</u> |
|----------------------------|----------------------|-------------------|--------------------------|---------------------|----------------------|
| Class I | 614,497,240 | 13,775,140 | 21,329,863 | 37,171,070 | 58,500,933 |
| Class II | 150,564,629 | 15,570,592 | 5,271,306 | 9,094,991 | 14,366,297 |
| Class III | 612,284,847 | 24,742,116 | 21,137,536 | 36,970,411 | 58,107,947 |
| Class IV | <u>53,456,569</u> | <u>9,978,772</u> | <u>1,886,472</u> | <u>3,226,896</u> | <u>5,113,368</u> |
| Total Producer Milk | 1,430,803,285 | 64,066,620 | 49,625,177 | 86,463,368 | 136,088,545 |

Selected Pool Statistics

| | | | | | |
|-------------------------|---------|--|--|------------------------------------|--------|
| Est Class I Percentages | | | | Average test of producer receipts: | |
| Skim | 38.00 % | | | Butterfat | 4.29 % |
| Butterfat | 20.00 % | | | Protein | 3.32 % |
| | | | | Other Solids | 5.78 % |
| | | | | SCC | 168 |

Administrative Assessment and Marketing Service Deduction

| | | |
|---|---------|-------------------|
| § 1000.85 - Assessment for order administration | \$0.030 | per hundredweight |
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |