

Released:

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MIDEAST MARKETING AREA FEDERAL MILK ORDER NO. 33

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

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FEBRUARY 2024 STATISTICAL UNIFORM PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	40.62	516,434,388	\$19.99
Class II	8.36	106,207,153	20.53
Class III	49.30	626,684,877	16.08
Class IV	1.72	21,807,479	19.85
Total Producer Milk	100.00	1.271.133.897	

Computation of Uniform Price (per cwt @ Cuyahoga County, OH)	Component Prices	;	
Producer Price Differential	\$1.88	Butterfat Price	\$3.1031 /lb
Class III Price (@ 3.5% Butterfat)	<u>\$16.08</u>	Protein Price	1.2255 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.96	Other Solids Price	0.2738 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$20.63	Nonfat Solids Price	1.0343 /lb
		SCC Adj Rate (1,000 cells)	0.00080

COMPLITATION		PRICE DIFFERENTIAL
CUMPUTATION	UF PRUDUCER	PRICE DIFFERENTIAL

		Product Pounds	Price per cwt / lb	Component Value	Total Value
Class I	Skim Milk	504,893,409	\$9.75	\$49,227,107.38	
	Butterfat	11,540,979	3.0235	34,894,150.01	
Less:	Location Adjustment to Handlers			(247,714.57)	\$83,873,542.81
Class II	Butterfat	14,238,620	3.1101	44,283,532.05	
	Nonfat Solids	8,707,508	1.1100	9,665,333.88	53,948,865.93
Class III	Butterfat	23,931,628	3.1031	74,262,234.86	
	Protein	20,660,685	1.2255	25,319,669.47	
	Other Solids	36,414,645	0.2738	9,970,329.83	109,552,234.16
Class IV	Butterfat	4,120,260	3.1031	12,785,578.80	
	Nonfat Solids	1,675,575	1.0343	1,733,047.23	14,518,626.03
Total Class	ified Value				\$261,893,268.93
Add:	Overage - All Classes				124,627.68
	Inventory Reclassification - All Classes				(118,382.02)
	Other Source Receipts	12,961			630.08
	Somatic Cell Adjustment - Classes II, III a	nd IV		_	4,817,128.30
Total Pool \	/alue				\$266,717,272.97
Less:	Value of Producer Butterfat	53,831,487	3.1031	(167,044,487.32)	
	Value of Producer Protein	41,702,484	1.2255	(51,106,394.15)	
	Value of Producer Other Solids	73,611,552	0.2738	(20,154,842.94)	
	Value of Producer Somatic Cell	(201)		(5,605,286.56)	(243,911,010.97)
Total PPD \	/alue before Adjustments				\$22,806,262.00
Add:	Location Adjustment to Producers				1,098,785.40
	One-half Unobligated Balance - Producer	Settlement Fund			610,000.00
Less:	Producer Settlement Fund - Reserve			_	(617,486.41)
Total Pool	Milk (w/URSP) & PPD Value	1,271,146,858			\$23,897,560.99
	Producer Price Differential		\$1.88		
	Statistical Uniform Price		\$17.96		

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Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2024

Payments TO the Producer Settlement Fund DUE by:

March 15, 2024

Payments FROM the Producer Settlement Fund DUE by:

March 15, 2024

Final payments TO a Cooperative Association must be RECEIVED by:

March 18, 2024

Final payments TO Producers must be RECEIVED by:

March 18, 2024

Producer Price Differential and Statistical Uniform Price, by Zone Differential

_	Zone Differential ^{1/}	Adjustment	Producer Price Differential	Statistical ^{2/} Uniform Price
_				
As Announced:	2.00	0.00	1.88	17.96
Other Zones:	1.75	(0.25)	1.63	17.71
	2.10	0.10	1.98	18.06
	2.20	0.20	2.08	18.16
	2.45	0.45	2.33	18.41

^{1/} Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

Producer Milk Received by Component Pounds

	<u>Skim</u>	<u>Butterfat</u>	<u>Protein</u>	Other Solids	Nonfat Solids	
Producer Milk Receipts			Pounds			
Class I	504,893,409	11,540,979	17,290,409	30,565,214	47,855,623	
Class II	91,968,533	14,238,620	3,145,506	5,562,002	8,707,508	
Class III	602,753,249	23,931,628	20,660,685	36,414,645	57,075,330	
Class IV	17,687,219	4,120,260	605,884	1,069,691	1,675,575	
Total Producer Milk	1,217,302,410	53,831,487	41,702,484	73,611,552	115,314,036	

Selected Pool Statistics

Est Class I Percentages	Class I Percentages		delected Fooi Statistics	Average test of producer receipts:		
Skim	38.00	%		Butterfat	4.23	%
Butterfat	20.00	%		Protein	3.28	%
				Other Solids	5.79	%
				SCC	-201	

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration \$0.030 per hundredweight

§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

^{2/} Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.