



MIDEAST MARKETING AREA

FEDERAL MILK ORDER NO. 33

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

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JUNE 2024

STATISTICAL UNIFORM PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.48	517,246,981	\$22.08
Class II	11.10	161,760,850	21.60
Class III	47.24	688,683,853	19.87
Class IV	6.18	90,031,066	21.08
Total Producer Milk	100.00	1,457,722,750	

Computation of Uniform Price (per cwt @ Cuyahoga County, OH)	Component Prices
Producer Price Differential \$0.96	Butterfat Price \$3.5444 /lb
Class III Price (@ 3.5% Butterfat) \$19.87	Protein Price 2.0546 /lb
Statistical Uniform Price (@ 3.5% Butterfat) \$20.83	Other Solids Price 0.2326 /lb
Statistical Uniform Price (@ Average Pool Component Tests) \$23.01	Nonfat Solids Price 0.9991 /lb
	SCC Adj Rate (1,000 cells) 0.00100

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt / lb	Component Value	Total Value
Class I Skim Milk	505,311,496	\$10.29	\$51,996,552.94	
Butterfat	11,935,485	3.4712	41,430,455.53	
Less: Location Adjustment to Handlers			(337,255.76)	\$93,089,752.71
Class II Butterfat	16,560,354	3.5514	58,812,441.21	
Nonfat Solids	13,513,380	1.0556	14,264,723.93	73,077,165.14
Class III Butterfat	25,218,157	3.5444	89,383,235.67	
Protein	21,711,467	2.0546	44,608,380.15	
Other Solids	39,913,555	0.2326	9,283,892.89	143,275,508.71
Class IV Butterfat	4,886,840	3.5444	17,320,915.68	
Nonfat Solids	7,938,217	0.9991	7,931,072.59	25,251,988.27
Total Classified Value				\$334,694,414.83
Add: Overage - All Classes				71,222.95
Inventory Reclassification - All Classes				13,462.83
Other Source Receipts	4,936			125.87
Somatic Cell Adjustment - Classes II, III and IV				1,566,907.69
Total Pool Value				\$336,346,134.17
Less: Value of Producer Butterfat	58,600,836	3.5444	(207,704,803.14)	
Value of Producer Protein	45,803,241	2.0546	(94,107,338.96)	
Value of Producer Other Solids	84,197,266	0.2326	(19,584,284.06)	
Value of Producer Somatic Cell	187		(2,383,086.99)	(323,779,513.15)
Total PPD Value before Adjustments				\$12,566,621.02
Add: Location Adjustment to Producers				1,429,020.93
One-half Unobligated Balance - Producer Settlement Fund				665,000.00
Less: Producer Settlement Fund - Reserve				(666,456.19)
Total Pool Milk (w/URSP) & PPD Value	1,457,727,686			\$13,994,185.76
Producer Price Differential		\$0.96		
Statistical Uniform Price		\$20.83		

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Payment Schedule

Payment Dates for the Month of:	JUNE 2024
Payments TO the Producer Settlement Fund DUE by:	July 15, 2024
Payments FROM the Producer Settlement Fund DUE by:	July 15, 2024
Final payments TO a Cooperative Association must be RECEIVED by:	July 16, 2024
Final payments TO Producers must be RECEIVED by:	July 17, 2024

Producer Price Differential and Statistical Uniform Price, by Zone Differential

	Zone Differential ^{1/}	Adjustment	Producer Price Differential	Statistical ^{2/} Uniform Price
dollars per hundredweight				
As Announced:	2.00	0.00	0.96	20.83
Other Zones:	1.75	(0.25)	0.71	20.58
	2.10	0.10	1.06	20.93
	2.20	0.20	1.16	21.03
	2.45	0.45	1.41	21.28

1/ Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

2/ Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Producer Milk Received by Component Pounds

Producer Milk Receipts	<u>Skim</u>	<u>Butterfat</u>	<u>Protein</u> Pounds	<u>Other Solids</u>	<u>Nonfat Solids</u>
Class I	505,311,496	11,935,485	16,498,145	30,425,743	46,923,888
Class II	145,200,496	16,560,354	4,774,600	8,738,780	13,513,380
Class III	663,465,696	25,218,157	21,711,467	39,913,555	61,625,022
Class IV	<u>85,144,226</u>	<u>4,886,840</u>	<u>2,819,029</u>	<u>5,119,188</u>	<u>7,938,217</u>
Total Producer Milk	1,399,121,914	58,600,836	45,803,241	84,197,266	130,000,507

Selected Pool Statistics

Est Class I Percentages		Average test of producer receipts:	
Skim	36.00 %	Butterfat	4.02 %
Butterfat	19.00 %	Protein	3.14 %
		Other Solids	5.78 %
		SCC	187

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.030	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight