



MIDEAST MARKETING AREA

FEDERAL MILK ORDER NO. 33

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

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JULY 2024

STATISTICAL UNIFORM PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.83	568,827,779	\$23.11
Class II	11.98	185,114,984	21.82
Class III	46.99	725,790,856	19.79
Class IV	4.20	64,890,848	21.31
Total Producer Milk	100.00	1,544,624,467	

Computation of Uniform Price (per cwt @ Cuyahoga County, OH)	Component Prices
Producer Price Differential	\$1.42
Class III Price (@ 3.5% Butterfat)	\$19.79
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.21
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.35
Butterfat Price	\$3.5720 /lb
Protein Price	1.9466 /lb
Other Solids Price	0.2571 /lb
Nonfat Solids Price	1.0149 /lb
SCC Adj Rate (1,000 cells)	0.00099

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt / lb	Component Value	Total Value
Class I Skim Milk	555,670,687	\$11.07	\$61,512,745.05	
Butterfat	13,157,092	3.5497	46,703,729.47	
Less: Location Adjustment to Handlers			(370,668.85)	\$107,845,805.67
Class II Butterfat	17,929,171	3.5790	64,168,503.05	
Nonfat Solids	15,545,838	1.0700	16,634,046.66	80,802,549.71
Class III Butterfat	26,296,168	3.5720	93,929,912.07	
Protein	22,868,795	1.9466	44,516,396.35	
Other Solids	42,027,051	0.2571	10,805,154.83	149,251,463.25
Class IV Butterfat	4,598,550	3.5720	16,426,020.59	
Nonfat Solids	5,631,206	1.0149	5,715,110.94	22,141,131.53
Total Classified Value				\$360,040,950.16
Add: Overage - All Classes				2,725.13
Inventory Reclassification - All Classes				(26,677.47)
Other Source Receipts	10,489			407.72
Somatic Cell Adjustment - Classes II, III and IV				1,491,894.15
Total Pool Value				\$361,509,299.69
Less: Value of Producer Butterfat	61,980,981	3.5720	(221,396,064.11)	
Value of Producer Protein	48,558,180	1.9466	(94,523,353.17)	
Value of Producer Other Solids	88,993,170	0.2571	(22,880,144.01)	
Value of Producer Somatic Cell	199		(2,313,361.70)	(341,112,922.99)
Total PPD Value before Adjustments				\$20,396,376.70
Add: Location Adjustment to Producers				1,496,895.39
One-half Unobligated Balance - Producer Settlement Fund				748,000.00
Less: Producer Settlement Fund - Reserve				(707,455.78)
Total Pool Milk (w/URSP) & PPD Value	1,544,634,956			\$21,933,816.31
Producer Price Differential		\$1.42		
Statistical Uniform Price		\$21.21		

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Payment Schedule

Payment Dates for the Month of:	JULY 2024
Payments TO the Producer Settlement Fund DUE by:	August 15, 2024
Payments FROM the Producer Settlement Fund DUE by:	August 15, 2024
Final payments TO a Cooperative Association must be RECEIVED by:	August 16, 2024
Final payments TO Producers must be RECEIVED by:	August 19, 2024

Producer Price Differential and Statistical Uniform Price, by Zone Differential

	Zone Differential ^{1/}	Adjustment	Producer Price Differential	Statistical ^{2/} Uniform Price
dollars per hundredweight				
As Announced:	2.00	0.00	1.42	21.21
Other Zones:	1.75	(0.25)	1.17	20.96
	2.10	0.10	1.52	21.31
	2.20	0.20	1.62	21.41
	2.45	0.45	1.87	21.66

1/ Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

2/ Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Producer Milk Received by Component Pounds

	<u>Skim</u>	<u>Butterfat</u>	<u>Protein</u> Pounds	<u>Other Solids</u>	<u>Nonfat Solids</u>
Producer Milk Receipts					
Class I	555,670,687	13,157,092	18,179,828	33,298,632	51,478,460
Class II	167,185,813	17,929,171	5,505,942	10,039,896	15,545,838
Class III	699,494,688	26,296,168	22,868,795	42,027,051	64,895,846
Class IV	<u>60,292,298</u>	<u>4,598,550</u>	<u>2,003,615</u>	<u>3,627,591</u>	<u>5,631,206</u>
Total Producer Milk	1,482,643,486	61,980,981	48,558,180	88,993,170	137,551,350

Selected Pool Statistics

Est Class I Percentages			Average test of producer receipts:	
Skim	35.00 %		Butterfat	4.01 %
Butterfat	18.00 %		Protein	3.14 %
			Other Solids	5.76 %
			SCC	199

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.030 per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050 per hundredweight